

CENTRAL UNIVERSITY OF HIMACHAL PRADESH

Po Box 21-Dharamshala, District Kangra, Himachal Pradesh - 176215

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F. No. Bud.5-3(12th)/CUHP/2010/

Dated: January 21, 2015

To

All Members of Finance Committee

Sub: 12th Meeting of the Finance Committee-Minutes thereof.

Sir,

Kindly find enclosed herewith the Minutes of the 12th Meeting of the Finance Committee of the Central University of Himachal Pradesh held on 17th January, 2015 at 11.30 AM at **AIU House, 16 Kotla Marg, New Delhi.**

It is requested that comments on the Minutes, if any, may please be sent by email at (vc.cuhimachal@gmail.com/brdhirman1955@gmail.com/fo@cuhimachal.ac.in) or by post, at the earliest. If no comments are received, within ten days, the Minutes shall be taken as confirmed.

Thanking you,

Yours faithfully,

(B.R. Dhiman)
Finance Officer,
Central University of Himachal Pradesh

Encl: As above.

1. The Registrar, Central University of Himachal Pradesh, Dharamshala (HP), along with 30 copies of the Minutes for placing the same before the Executive Council for consideration and approval.
2. PS to Vice-Chancellor, Central University of Himachal Pradesh, Dharamshala (HP), for information of the Hon'ble Vice-Chancellor.

CENTRAL UNIVERSITY OF HIMACHAL PRADESH



MINUTES

**12th Meeting of the Finance Committee
held on 17.01.2015**

Venue: AIU House 16 Kotla Marg, New Delhi

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12th Meeting of the Finance Committee

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Venue: AIU House 16 Kotla Marg, New Delhi

MINUTES

The 12th Meeting of the Finance Committee of the Central University of Himachal Pradesh was held on 17th January, 2015 at 11:30 AM at **AIU House, 16 Kotla Marg, New Delhi.**

1. The following members were present:

1. Pro. Yoginder S. Verma Vice Chancellor	Chairman
2. Shri Syed Shahid Mahdi (Nominee of the Executive Council)	Member
3. Prof.N. Satyamurthi (Nominee of the Executive Council)	Member
4. Shri Yogendra Tripathi, Financial Advisor, MHRD (Nominee of the Visitor)	Member
5. Dr.B.S. Gill, (Nominee of the Executive Council)	Member
6. Shri D. Ramakrishna Rao, (Nominee of the Visitor)	
7. Shri B.R. Dhiman Finance Officer	Secretary

2. Smt. Asha Swarup and Dr.K.P. Singh, Joint Secretary (CU) UGC could not attend the meeting due to their prior commitments and unavoidable reasons and were granted leave of absence.

2. At the outset, the Vice Chancellor wished a Happy New Year 2015 and extended a warm welcome to the members for sparing their valuable time to make it convenient to attend the meeting. He stated that the purpose to hold the meeting at Delhi was to have the presence of the members stationed at Delhi so that the University could be benefitted from their rich expertise, ideas and deliberations. Another purpose to fix the meeting at Delhi was the fear of cancellation of flights between Delhi-Dharamshala during this month due to inclement weather.

The Vice-Chancellor further gave a brief detail about the activities conducted by the University since the last meeting of the Finance Committee. He stated that though the land has not yet been transferred in the name of the University yet the

University has organised number of activities including conducting of different workshops by different Schools/Departments such as Case Analysis by Prof. MR Dikshit, IIM Ahmadabad, Development Reporting by Mr. Shashi Sekhar, Chief Editor of Hindustan, Software Engineering Principles and Techniques, Open Education Resources, Natural Hazards in HP, Digital Era, etc., besides organising national days such as Independence Day, Swachh Bharat Abhiyan, National Unity Day, Hindi Week Celebrations, National Education Day, etc. The Vice-Chancellor further informed the Finance Committee that the University has also signed 'Letter of Intent' for MOU with Karlstad University, Sweden and Indian Institute of Advanced Studies, Shimla.

The Vice-Chancellor also apprised the Finance Committee that in regard to financial management, in particular, the University has issued guidelines/norms for incurring expenditure on various activities so as to guide and educate all concerned. He further stated that a new initiative of giving lectures by the Finance Officer on important topics of day to day working such as purchase procedures, TA and medical entitlements, to the senior officers and faculty of the University and problem-solving sessions by visiting different schools and sitting with the Deans/HODs and faculty members and to solve the problems on the spot has been started in the University.

The Finance Committee commended the work done by the Vice-Chancellor and his small but dedicated team for all round progress being made by the University despite the constraints in terms of land and infrastructure.

Thereafter the Vice-Chancellor invited Shri B.R. Dhiman, Finance Officer-cum-Secretary to take up the agenda items and the following Agenda was taken up for discussion.

Item No.12.1:Confirmation of the minutes of the 11th meeting of the Finance Committee held on 09.08.2014 (Annexure 12.1A)

The minutes of the 11th meeting of the Finance Committee held on 09.08.2014, were confirmed.

Item No.12.2:To place before the Finance Committee the Report about the action taken on the decisions of its 11th meeting held on 09.08.2014.

The report about the action taken on the decisions of 11th meeting of the Finance Committee held on 09.08.2014 was noted, as per Annexure 12.2A.

ITEMS FOR REPORTING AND RATIFICATION

Item No.12.4: To report to the Finance Committee the action taken for submission of audited annual accounts together with audit report and the reply of the university for the year 2013-14 to the Government of India, Ministry of Human Resource Development for laying the same before both houses of Parliament (Annexure 12.3A).

The Annual Accounts of the university for the year 2013-14 were prepared as per the Revised Common Format of Accounts and on accrual basis and taking into account the component of depreciation at the rates provided in the Income Tax Act, as per the guidelines and instructions issued by the MHRD/University Grants Commission.

The annual accounts so prepared were sent to the CAG for Audit on 30.6.2014. The audit of accounts was conducted by the CAG Audit Party during August 4-8, 2014. As per the instructions issued in this behalf by the Ministry of Human Resource Development, Govt. of India, issued vide their D.O. letter No.F.19-18/2003-IFD dated 23.5.2008, the audited annual accounts are required to be sent to the Ministry by 1st December every year.

As per sub-section (2) of Section 31 of the Act, a copy of the annual accounts together with the audit report thereon is required to be submitted to the Court and the Visitor along with the observations of the Executive Council. Further, as per sub-section (4) of Section 31 of the Act, a copy of the Annual Accounts together with the Audit Report, as submitted to the Visitor, is also to be submitted to the Central Government, which shall cause to be laid before both Houses of Parliament.

However, the accounts could not be sent to the MHRD because of the fact that the audited accounts and the audit report was not received from the CAG by due date despite having pursued the matter in writing and through telephonic talks. This fact was placed before the Executive Council vide item No.16.4(T) in its 16th meeting held on 22.11.2014 thereby making a proposal to permit the University to submit the Audited Annual Accounts to MHRD as and when the Audit Report is received from CAG. However, the Audited Annual Accounts for the financial year 2013-14 shall be reported to the Executive Council in its next meeting. The Executive Council considered the matter and approved the same.

The audited accounts and audit report was received from the CAG on 15.12.2014, which was thereafter made bilingual and got printed together with annotated reply of the university, and sent to the MHRD on 19.12.2014.

The Finance Committee considered the audited annual accounts and the audit report together with reply of the University and recommended to the Executive Council the ratification of the action taken.

ITEMS FOR CONSIDERATION AND APPROVAL

Item No.12.4: To place before the Finance Committee the progress of expenditure as on 30.09.2014, under Plan, Minutes of the Building Committee along with the Abstract of cost of building projects and a note on progress of overall construction of the building projects. (ANNEXURE 12.4A).

The UGC vide their letter No.57-1/2009(CU) dated 29.5.2012 have desired the University to place a separate agenda item in every Finance Committee on the progress of expenditure, Minutes of the Building Committee along with the Abstract of cost of building projects and a note on progress of overall construction of the building projects.

In compliance of the above communication, the position with regard to progress of expenditure as on 30.09.2014, is placed before the Finance Committee on the desired format, as per **Annexure 12.4A**.

So far as the Minutes of the Building Committee, Abstract of cost of building and note on progress of building projects are concerned, it is to apprise the Finance Committee that the meeting of the Building Committee has not been held since the last meeting of the Finance Committee nor there are any construction projects in progress as yet. As such the information in this regard is nil.

The Finance Committee noted the position with regard to progress of expenditure as on 30.09.2014 and 31.12.2014, which was placed before it on the spot. The Finance Committee noted that the low progress of expenditure was mainly because the University did not get the land and could not utilize the funds mean for development of infrastructure. The Committee was, however, satisfied with the progress of expenditure under recurring heads. It was further observed that no meetings of Building Committee were held by the University.

Item No.12.5: To place before the Finance Committee the sanction of “Inspire Faculty Award Research Grant by DST” in favour of Dr.Rajanish N. Tiwari, as INSPIRE Faculty in the School of Physical and Material Sciences, for its information.

The sanction for the release of INSPIRE Faculty Award Research Grant in favour of Dr.Rajanish N. Tiwari, amounting to Rs.19.00 lakh, as per following details has been received from Govt. of India, Ministry of Science and Technology vide their sanction order No.DST/Inspire Faculty Award/2014/DST/INSPIRE/04/2014/001360 dated 10.11.2014 (**Annexure 12.5A**):

INSPIRE CODE	Name	Award amount	Research Grant	Host Institute
IFA 14-MS-19	Dr. Rajanish N. Tiwari	Rs.12.00 lakh @ Rs.80,000.00 (all inclusive) per month for 15 months	Rs.7.00 lakh for one year	Central University of Himachal Pradesh

The above INSPIRE Faculty award shall be implemented in the University strictly as per guidelines/fulfilment of terms and conditions laid down by the funding agency. A sum of Rs.19.00 lakhs has been received in the University and Dr. Rajanish N Tiwari, as Inspire Faculty in the School of Physical and Material Sciences, has joined as such on 21.1.2014.

The Finance Committee noted the sanction and implementation of the “Inspire Faculty Award Research Grant by DST” in favour of Dr.Rajanish N. Tiwari, as INSPIRE Faculty in the School of Physical and Material Sciences, for its information and desired that the Executive Council may also be apprised of.

Item No.12.6: To place before the Finance Committee the implementation of Research Project sanctioned by the funding agency after the last meeting of the Finance Committee, as per details given below (Annexure 12.6A).

The Research Project as per following details has been sanctioned by the funding agencies after the last meeting of the Finance Committee. The research project(s) is being implemented in the University as per guidelines of the funding agency:

Sr. No.	Title of the Project	Funding Agency	Duration	Financial outlay (lakhs)
1.	Subsurface Characterization and its environmental implications using Engineering Seismograph and Ground Penetration Radar: P.I. – Prof. A.K. Mahajan, Dean, School of Earth & Environment Sciences	Ministry of Earth Sciences, Govt. of India	Three years	65.28 lakhs
2.	Social Media as an influencer mong foreign tourists visiting India – Kangra and Shimla of HP: P.I. – Dr. Suman K Sharma, Asstt. Prof., School of Tourism, Travel & Hospitality Management	Ministry of Tourism, Govt. of India	One year	1.00 lakhs

The Finance Committee noted the receipt of start-up grant in respect of the above faculty members and desired that the Executive Council may also be apprised of.

Item No.12.7 To place before the Finance Committee the revised proposal for providing laptops to the Officers, faculty and the administrative/non-teaching staff, in accordance with the guidelines issued by the , Ministry of Finance, Govt. of India, Department of Expenditure vide their OM No.8(25)/2012-E.II(A) dated 19.09.2014 (Annexure-12.7).

A proposal was placed before the Finance Committee vide item No.8.1(T) in its 8th meeting held on 10.6.2013 for consideration if the University should provide

laptops to the Officers, faculty members upto the rank of Assistant Professors and the administrative staff upto the rank of Assistant Registrar and equivalent and PS to the senior officers permanently and at the time of leaving the University on any exigency, they shall be required to deposit back the depreciated value calculated as per provisions of GFRs instead of returning or depositing the same back with the University. If the proposal is approved by the Finance Committee and the Executive Council, the laptops shall be issued to the concerned employees after getting an undertaking from them that the laptop is issued to them permanently and the University shall not take back the same. The employee concerned shall be liable to pay back to the University an amount equivalent to the depreciated value at the end of the previous year, as may be calculated under the rules. The Finance Committee considered the proposal and recommended the same to the Executive Council, as per the following decision:

The Finance Committee considered and recommended to the Executive Council for approval the proposal for providing laptops to the Officers, faculty members upto the rank of Assistant Professors and the administrative staff upto the rank of Assistant Registrar, and equivalent and PS to the senior officers permanently with the stipulation that at the time of leaving the University on any exigency, they shall be required to deposit back the depreciated value calculated as per provisions of GFRs instead of returning or depositing the same back with the University, for which an undertaking from concerned employee may be obtained to the effect that the laptop is issued to him/her permanently and the University shall not take back the same, and that the employee concerned shall be liable to pay back to the University an amount equivalent to the depreciated value at the end of the previous year, as may be calculated under the rules.

The said recommendations of the Finance Committee were placed before the Executive Council vide item No.12.9, in its 12th meeting held on 15.11.2013. The Executive Council approved the same and decided that:

The Executive Council considered the minutes of the Finance Committee and approved the same. With regard to the proposal to provide laptops to the faculty and administrative/non-teaching staff, the Executive Council further approved that the laptop should mean and include notebooks, ipads, tablets, etc. and while doing so, the rules/regulations/ guidelines issued by MHRD/UGC/GOI should also be taken into consideration.

The said decision of the FC/EC was implemented in the University vide notification No. Bud. 5-3/ (8th)/CUHP/2010/598-604 dated 24.01.2014 with the stipulation that the Statutory Officer shall be entitled for laptops including 'tablet/notebook/ipads' not exceeding the cost of Rs,70,000/-, while other officers, faculty members and administrative staff, etc. shall be entitled for laptop including 'tablet/Apple, not exceeding the cost of Rs. 50,000/-.

Now the Ministry of Finance, Govt. of India, Department of Expenditure vide their OM No.8(25)/2012-E.II(A) dated 19.09.2014 (Annexure-), have issued guidelines on the matter which has been adopted in the University. As a sequel, the decision already taken by the University needs partial modification/mutatis mutandis changes so as to incorporate the guidelines issued by the Ministry of Finance, Govt. of India, as under:

- (1) Henceforth the laptops etc. shall be provided to the officers, faculty members and other administrative/non-teaching staff as has been decided by the FC/EC and notified vide notification dated 24.01.2014.
- (2) The purchase procedure prescribed under GFRs/CVC guidelines may be followed.
- (3) The officer, who is given the device, shall be personally responsible for its safety and security, which shall continue to remain Government property. In case of its loss, cost will be recovered from the officer based on the book value of the device. The officer concerned will be at liberty to get the device insured at his personal cost.
- (4) Only one device may be issued to an entitled officer. The officer will have the option to retain the device after four years by paying 10% of the original cost.
- (5) For the purpose of calculation of the book value, a depreciation of 25 % per, on reducing balance, be adopted.
- (6) No new device may be sanctioned to an officer, who has already been allotted device, up to four years or till the fitness of such device is certified.

The other conditions/procedure as already notified by the University shall continue to be in force.

The Finance Committee considered and recommended the proposal to the Executive Council for approval.

Item No.12.8: To place before the Finance Committee the Budget Estimates for the financial year 2015-16 and the Revised Estimates for the year 2014-15 (Annexure - 12.8A).

The Budget Estimates for the year 2015-16 and Revised Estimates for the year 2014-15 have been prepared by the Finance Officer of the University as per provisions of Statutes 7(7)(c), under the direction and supervision of the Vice-Chancellor, as under:

Revised Estimates for 2014-15:

While the Actuals for the year 2013-14 are based on actual receipt and expenditure as per Audited Annual Accounts, the Revised Estimates of Receipt for the year

2014-15 have been based on the actual flow of grants and internal income of the university and for Expenditure these are on actual expenditure upto 30.9.2014 and likely expenditure during the financial year, for revenue and capital items. The activities of the University have been planned keeping in view the pre-budget meeting convened by the UGC.

Budget Estimates for 2015-16:

The Budget Estimates for the year 2015-16 have been prepared keeping in view the 12th Plan allocations of the University as approved by the University Grants Commission and the grants expected from them, as also the internal income of the university, by making separate provision for its academic programmes, filling up of teaching, academic and non-teaching posts (for the posts created during XI Plan and those created during XII Plan, separately), maintenance and strengthening of the existing facilities, development of permanent campuses, creation of Central facilities and embarking upon the construction of buildings as per the policies and plans of the University.

The University Grants Commission has approved 12th Plan allocation at Rs.272.00 Crores under Grant-in-aid General (Recurring), Grant-in-aid Salary and Creation of Assets during the XII Plan, including Non-Net Fellowship and the schemes which were earlier financed separately under Merged Schemes. Further the UGC have conveyed their approval for creation of non-teaching positions during the 12th Plan. Therefore, while formulating the Budget Estimates for the year 2015-16, all the teaching/non-teaching positions created during XI Plan period have been shown under Plan General-in-aid and the posts sanctioned/created during the XII Plan, have been shown separately under Plan Grant-in-aid General as New Scheme Budget and the fellowship scheme as well as Merged schemes have been merged in the Plan General Development Budget. Out of 12th Plan allocation of Rs.272.00 crores, a sum of Rs.92.00 crores has been allocated under recurring (contingency and salary) out of which only a sum of Rs.20.64 crores has yet been released till the year 2013-14 and a sum of Rs.32.84 crores is proposed for the year 2015-16. Thus there shall be a sum of Rs.38.52 crores available for the 5th year of the 12th Plan which shall be sufficient for the remaining one year of the 12th plan and is within the approved allocation.

Under the Capital Budget (non-recurring for creation of assets), the estimates have been prepared to the extent of available funds within the overall 12th Plan allocations. Out of approved allocation of 272.00 crores for 12th Plan, a sum of Rs.180.00 crores is earmarked for Creation of Assets (non-recurring), against which a sum of Rs.10.11 crores has been released till date (2013-14) and a sum of Rs.90 crores is proposed during the year 2015-16, thus leaving Rs.79.89 crores for the remaining one year of 12th Plan within the overall 12th Plan allocations. Efforts have been made to make the budget estimates more realistic as has also been desired by the Finance Committee while approving the 'Action Taken Report' in its 11th meeting.

Thus the proposed Budget Requirements for the year 2015-16 are within the overall 12th Plan allocations and after making provision for the remaining period of the 12th Plan for committed liabilities like salaries and inevitable expenditure on account of recurring contingencies during and also for the creation of Assets.

Based upon the above back ground, the Budget Estimates for the year 2015-16, revised estimates for the year 2014-15 have been prepared as under:

Budget at a glance

Rupees in lakhs

RECEIPTS

Head	Actuals for 2013-14	Budget Estimates for 2014-15	Actuals upto 30.9.2014	Revised Estimates for 2014-15	Budget Estimates for 2015-16
(I)A.Plan General Development (Maintenance)	2807.38	3374.00	1667.45	1988.60	3384.00
(I)B:Plan General Development (Capital)	1883.99	6710.00	1573.30	5020.00	9000.00
Total Plan General Development (A+B)	4691.37	10084.00	3240.75	7008.60	12384.00
II. Plan General Development (Capital) New Scheme	0.00	22200.00	0.00	0.00	0.00
III. Earmarked (Sponsored) Projects/ Grants/Schemes	149.50	104.35	202.73	318.73	209.83
IV. Leave salary & Pension contribution/Retirement benefits	0.00	240.00	0.00	0.00	40.00
V. Deposits and Earmarked Funds	207.46	236.11	214.15	268.80	321.00
TOTAL RECEIPTS (I TO V)	5048.33	32864.46	3657.63	7596.13	12954.83

Rupees in lakhs

EXPENDITURE

Head	Actuals for 2013-14	Budget Estimates for 2014-15	Actuals upto 30.9.2014	Revised Estimates for 2014-15	Budget Estimates for 2015-16
(I)A.Plan General Development (Maintenance)	1201.34	3374.00	590.57	1988.60	3384.00
(I)B:Plan General Development (Capital)	310.69	6710.00	165.09	5020.00	9000.00
Total Plan General Development (A+B)	1512.03	10084.00	755.66	7008.60	12384.00
II. Plan General Development (Capital) New Scheme	0.00	22200.00	0.00	0.00	0.00
III.Earmarked (Sponsored) Projects/ Grants/Schemes	37.72	136.51	10.38	281.84	209.83
IV. Leave salary & Pension contribution/Retirement benefits	0.00	240.00	0.00	0.00	40.00
V. Deposits and Earmarked Funds	28.66	236.11	14.29	47.70	90.10 *230.90
TOTAL EXPENDITURE (I TO V)	1587.79	32864.46	780.33	7338.14	12954.83

*Closing balance

ABSTRACT

Rupees in lakhs

Head	Actuals for 2013-14	Budget Estimates for 2014-15	Actuals upto 30.9.2014	Revised Estimates for 2014-15	Budget Estimates for 2015-16
RECEIPTS					
(I)A.Plan General Development (Maintenance)					
(i) Opening Balance	1911.34	1159.46	1606.04	1606.04	0.00
(ii) Grant-In-Aid from UGC	500.00	2064.54	0.00	232.56	3284.00
(iii) Income of University	396.04	150.00	61.41	150.00	100.00
Total (I) A	2807.38	3374.00	1667.45	1988.60	3384.00
(I)B:Plan General Development (Capital)					
(i) Opening Balance	1883.99	331.18	1573.30	1573.30	0.00
(ii) Grant-In-Aid from UGC	0.00	6378.82	0.00	3546.70	9000.00
Total (I) B	1883.99	6710.00	1573.30	5020.00	9000.00
Total Plan General Development (A+B)	4691.37	10084.00	3240.75	7008.60	12384.00
II. Plan General Development (Capital) New Scheme					
(i) Opening Balance	0.00	0.00	0.00	0.00	0.00
(ii) Grant-In-Aid from UGC	0.00	22200.00	0.00	0.00	0.00
Total II	0.00	22200.00	0.00	0.00	0.00
III.Earmarked (Sponsored) Projects/ Grants/Schemes					
(a) Sponsored Research Project					
(i) Opening Balance	5.38	0.00	102.16	102.16	18.24
(ii) Financial Assistance	100.85	14.77	65.95	65.95	7.03
Total (a)	106.23	14.77	168.11	168.11	25.7
(b) UGC Sponsored scheme for JRF/SRF					
(i) Opening Balance	11.61	0.00	(-)15.38	(-)15.38	0.00
(ii) Financial Assistance	6.66	56.05	25.00	141.00	150.00
Total(b)	18.27	56.05	9.62	125.62	150.00
(c) Estt. Of Chair for Tribal Studies					
(i) Opening Balance	25.00	0.00	25.00	25.00	18.65
(ii) Financial Assistance	0.00	33.53	0.00	0.00	15.91
Total (c)	25.00	33.53	25.00	25.00	34.56
(d) UGC funded Start up grants					
(i) Opening Balance					
(ii) Financial Assistance					
TOTAL (III)	149.50	104.35	202.73	318.73	209.83
IV. Leave salary & Pension contribution/Retirement benefits					
(i) Financial Assistance on account of leave salary and pension contributions etc	0.00	200.00	0.00	0.00	0.00
(ii) Grant from UGC	0.00	40.00	0.00	0.00	40.00
Total (IV)	0.00	240.00	0.00	0.00	40.00

CENTRAL UNIVERSITY OF HIMACHAL PRADESH (CUHP)

V. Deposits and Earmarked Funds					
(i) Opening Balance	122.93	156.11	178.80	178.80	221.10
(ii) Receipts	84.53	80.00	35.65	90.00	99.90
Total (V)	207.46	236.11	214.45	268.80	321.00
TOTAL RECEIPTS (I TO V)	5048.33	32864.46	3657.93	7596.13	12954.83

Head	Actuals for 2013-14	Budget Estimates for 2014-15	Actuals upto 30.9.2014	Revised Estimates for 2014-15	Budget Estimates for 2015-16
EXPENDITURE					
(I)A.Plan General Development (Maintenance)	1201.34	3374.00	590.57	1988.60	3384.00
(I)B:Plan General Development (Capital)					
(i) Campus development	0.00	2500.00	0.00	3500.00	4400.00
(ii) Construction of buildings	0.00	3700.00	0.00	1000.00	3000.00
(iii)Central facilities	0.00	0.00	0.00	0.00	1000.00
(iii)Temporary campuses	0.00	10.00	0.00	100.00	100.00
(iv) Creation of Assets	310.69	500.00	165.09	420.00	500.00
Total (I B)	310.69	6710.00	165.09	5020.00	9000.00
Total Plan General Dev. (A+B)	1512.03	10084.00	755.66	7008.60	12384.00
II. Plan General Development (Capital) New Scheme	0.00	22200.00	0.00	0.00	0.00
(III) Earmarked (Sponsored projects/ Grant)	37.72	136.51	174.23	276.34	209.83
(IV) Leave salary & Pension contribution/Retirement benefits	0.00	240.00	0.00	0.00	40.00
(V) Deposits & Earmarked Funds	28.66	236.11	14.29	47.70	90.10
					230.90
GRAND TOTAL {(I) TO (V)}	1587.79	32864.46	944.18	7332.64	12954.83

RECEIPTS

The 12th Plan of the University has been fixed at Rs.272.00 crores out of which funds to be tune of Rs.30.75 crores have been released so far. The Budget Estimates for the year 2015-16 are proposed to be Rs.33.84 crores under Recurring and salary component and after taking into account the expected internal income of Rs.100.00 lakh, a sum of Rs.32.84 crores is proposed as Grant-in-aid from the UGC. Similarly under non-recurring (creation of assets), the budget estimates are proposed to be tune of Rs.90.00 crores. Thus the total Budget Estimates for the year 2015-16 have been proposed at Rs.12384.00 lakh, which are within the overall 12th Plan allocations and have been proposed after keeping provision for accommodating the requirements of the University during the last year of the 12th Plan within the overall allocations.

Under Plan General Development, the actual availability of funds was to the tune of Rs.2807.38 lakhs during the year 2013-14 and after taking into account the actual expenditure during 2013-14, the financial year 2014-15 started with an opening balance of Rs.1606.04 lakhs. Till

30.9.2014 a sum of Rs.61.41 lakh was realized as internal income of the University which is estimated to be to the tune of Rs.150.00 lakh during the year 2014-15 and a grant-in-aid amounting to Rs.232.56 lakh is expected from the University Grants Commission during the year 2014-15. Thus the total availability of funds under Plan General Development, during the year 2014-15 is likely to be Rs.1988.60 lakhs. A token provision of Rs.40.00 lakhs has been kept for meeting the liability on account of payment of leave salary and pension contribution in respect of the staff on deputation from other institutions.

Similarly under Plan General Development Capital grant, the availability of funds during 2014-15 is expected to be Rs.5020 lakhs and by taking into account the opening balance of previous year, only a sum of Rs.3546.00 lakh is proposed during the year 2014-15, which shall be claimed from the UGC subject to actual possession of land.

EXPENDITURE

The actual expenditure during the year 2013-14 was to the tune of Rs.1201.34 lakhs against the total available funds of Rs.2807.38 lakhs under Plan General Development (Recurring) scheme. Thus there was an opening balance of Rs.1606.04 lakhs on 1.4.2014. During the year 2014-15 (up to 30.9.2014) the University had strength of 68 faculty members in position i.e. 5 Professors, 11 Associate Professors and 52 Assistant Professors. Similarly, 28 positions of Non-teaching have been filled up on regular basis and 74 persons have been engaged through outsourcing. As such Revised Budget Estimates for the year 2014-15 have been prepared keeping in view the likely expenditure on salary and wages, other salary and recurring items during the year, with provision for vacant posts which have been advertised and likely to be filled up. Thus, it is expected that expenditure under Plan General Development (Recurring) shall be Rs.1988.60 lakhs during the year 2014-15. The UGC has approved 73 non-teaching positions which have been created during the year and accordingly reflected in the Revised Estimates 2014-15 with a token provision for these positions separately.

Under Capital head, the actual expenditure during 2013-14 was to be tune of Rs.310.69 lakhs against the available funds of Rs.1883.99 lakhs, thus leaving unspent balance of Rs.1573.30 lakhs which has been the opening balance for the year 2014-15 since the University could not do much for creation of permanent campuses till date because of the fact that the possession of land has not been given to the University. However, it is expected that the land issue shall be resolved soon and accordingly, the University plans to take up infrastructure development on permanent campuses. Accordingly, a budgetary provision to the tune of Rs.35.46 crores under Plan General Development (Capital) has been kept for development/construction works which shall be claimed only if the University gets the possession of land.

The Budget Estimates for the year 2015-16 have been prepared keeping in view the ongoing activities at an estimate of Rs.33.84 crores under sub-head recurring. Similarly under Capital-creation of assets, the Budget Estimates 2015-16 have been projected at Rs.90.00 crores. Besides this, a token provision for discharge of liability on account of payment of leave salary and pension contributions in respect of staff on deputation from other institutes amounting to Rs.40.00 lakhs made in the Budget Estimates.

ESTIMATES OF INTERNAL RECEIPTS

Rupees in lakhs

Head	Actuals for 2013-14	Budget Estimates for 2014-15	Actuals upto 30.9.2014	Revised Estimates for 2014-15	Budget Estimates for 2015-16
Interest on bank deposits/investments	312.26	43.80	29.30	43.80	21.70
Sale of prospectus and application forms	16.28	2.00	2.00	2.00	5.00
Students fees/subscription, etc.	32.89	70.00	12.20	70.00	35.00
Entrance Examination Fee	11.14	15.00	6.06	15.00	15.00
Processing fee of tenders/EOI	0.31	0.10	0.20	0.10	0.50
Hostels fee	11.48	10.00	5.92	10.00	12.25
Other fee (late fee, migration fee, revaluation fee)	0.26	0.10	0.12	0.10	0.25
Transportation fee	11.17	8.00	5.51	8.00	10.00
Misc. Income	0.25	1.00	0.10	1.00	0.30
Total Income	396.04	150.00	61.41	150.00	100.00

Overall position of XII Plan allocation and grant-in-aid sought

The position with regards to allocation of funds for the 12th Plan vis-à-vis the funds released during the first three years and estimates for the 4th year i.e. 2015-16 and the funds which shall be available for the 5th (last) year of 12th Plan is as under:

(Rupees in crores)

Sr.No.	Total 12 th Plan allocation	Funds released during three years (2012-13 to 2014-15)	Budget Estimates for 4 th (2015-16) year	Total funds that would be released till 4th years (3+4)	Balance Funds (which shall be available for 5 th (last) year of 12 th Plan (2-5))
1	2	3	4	5	6
Recurring	92.00	20.64	32.84	53.48	38.52
Non-Recurring	180.00	10.11	90.00	100.11	79.89
Total	272.00	30.75	122.84	153.59	118.41

The above table shows that efforts have been made to make the Budget Estimates for the year 2015-16 more realistic keeping sufficient provision for the last year, as well, so as to accommodate the activities of the University within the overall 12th Plan allocations.

The Budgeted figures are provisional estimates for the execution of the plans and policies of the University within the available means/grants as provided/demanded. However, the actual execution of plans and activities shall depend upon the actually availability of funds.

The Finance Committee considered the Budget Estimates of the University for the year 2014-15 and Revised Estimates for the year 2013-14, and recommended the same to the Executive Council for approval.

The meeting ended with a vote of thanks to the Chair.

(B.R. Dhiman)
Finance Officer-Secretary,
Central University of Himachal Pradesh

Countersigned

**(Prof. Yoginder S. Verma)
Vice-Chancellor - Chairman**