



CENTRAL UNIVERSITY OF HIMACHAL PRADESH
[ESTABLISHED UNDER THE CENTRAL UNIVERSITIES ACT 2009]
PO BOX: 21, DHARAMSHALA, DISTRICT KANGRA - 176215 (HP)
www.cuhimachal.ac.in

Course Code: AFA 403

Course Name: Financial Management

Credits Equivalent: 4 Credits (One credit is equivalent to 10 hours of lectures / organised classroom activity / contact hours; 5 hours of laboratory work / practical / field work / Tutorial / teacher-led activity and 15 hours of other workload such as independent individual/ group work; obligatory/ optional work placement; literature survey/ library work; data collection/ field work; writing of papers/ projects/dissertation/thesis; seminars, etc.)

Course Objectives: The course is designed to:

- Enable the students to understand basic concepts of Strategic Financial Management, Financial decisions, Financial markets, financial transactions, Financial Instruments, valuation of financial instruments and Risks and Returns involved in financial transactions.
- To ensure that students can apply financial management theories and techniques for strategic decision making, more specifically in long term investment decisions, financing decisions and reallocation of financial resources for maximizing internal benefit and are able to adapt to factors affecting those decisions.
- To identify and evaluate appropriate sources of finance, their risks and costs
- To understand the impact of the global business environment on national and multinational companies
- Utilize financial and cost accounting data to make more informed analyses.
- Manage basic corporate finance transactions.
- Invest more profitably: increase risk-adjusted investment returns, minimize investment losses, and operate more effectively financially overall

Attendance Requirements:

Students are expected to attend all lectures in order to be able to fully benefit from the course. A minimum of 75% attendance is a must failing which a student may not be permitted to appear in examination.

Evaluation Criteria:

1. Mid Term Examination: 25%

2. End Term Examination: 50%
3. Continuous Internal Assessment: 25%
 - Library Work Assignment: 5%
 - Subjective Assignment: 5%
 - Quizzes/Games/Puzzles: 5%
 - Personality Assessment: 5%
 - Live Projects: 5%

Course Contents:

UNIT - I: An overview of Financial Management (6 Hours)

- Introduction to Financial Management, Meaning of Financial Management, , Scope of Financial Management
- Objectives of Financial Management, Financial Goal: Profit Versus Wealth Maximization, Finance Functions, Financial Decisions
- Interrelationship between Financial Management and other functional areas of business, Functions /Role of Finance Manager in the Changing Scenario, Risk-Return Trade-off

UNIT - II: Time Value of Money (10 Hours)

- Concept of Time Value of Money, Technique of Time Value of Money, Compounding Technique
- Doubling Period, Effective Rate of Interest, Future Value of Series of Payments
- Future Value of an Annuity, Compound Value of an Annuity Due
- Discounting or Present Value Technique, Present Value of a Series of Payments, Present Value of an Annuity
- Elementary valuation of Bonds and Stocks

UNIT – III: Investment Decisions (8 Hours)

- Meaning of Capital Budgeting, Importance of Capital Budgeting, Methods of capital budgeting
- Investment Evaluation Criteria: Traditional Techniques: Pay Back Period, ARR
- Modern Techniques: NPV, IRR and PI, Compare and Contrast NPV with IRR
- Capital Rationing

UNIT - IV: Cost of Capital, Leverages and Capital Structure (10 Hours)

- Sources of Finance, Classification of Sources of Finance, Meaning, Concept and Definition of Cost of Capital, Significance of Cost of Capital
- Classification of Cost, Computation of Cost of Capital, Weighted Average Cost of Capital, Marginal Cost of Capital
- Leverages, Types of Leverages, Financial Leverage or Trading on Equity, Operating Leverage, Composite Leverage

- Introduction to Capital Structure, Capitalization, Capital Structure and Financial Structure, Forms of Capital Structure, Importance of Capital Structure, Optimal Capital Structure
- Theories of Capital Structure, Net Income Approach, Net Operating Income Approach, The Traditional Approach, Pecking order theory, Modigliani-Miller Approach

UNIT - V: Dividend Decisions

(6 Hours)

- Dividend Policy, Types of Dividend Policy, Factors Influencing Dividend Policy, Dividend Policy and Firm Value
- Dividend Theories: Walter's Model, Gordon's Model, Modigliani-Miller Model

Prescribed Text Books:

1. Pandey IM (2014) Financial Management, Tenth Edition, Vikas Publishing House, New Delhi.
2. Horne & Dhamija (2014) Financial Management, Twelfth Edition, Pearson, New Delhi.
3. Prasanna Chandra (2014) Financial Management, Eighth Edition, Tata McGraw Hill, New Delhi.

Suggested Extra Readings:

1. Horne and Wachowich (2012) Financial Management, 13th Edition, PHI Learning, New Delhi.
2. Sofat and Hiro (2011) Strategic Financial Management, First Edition, PHI Learning, New Delhi.
3. Kishore RM (2011) Strategic Financial Management, Second Edition, Taxmann's, New Delhi.
4. Brigham & Houston (2011) Fundamentals of Financial Management, Tenth Edition, Cengage Learning, Delhi.
5. Rustagi (2011) Financial Management, Fifth Edition, Taxmann's, New Delhi.
6. Kapil (2011) Financial Management, First Edition, Pearson, New Delhi.
7. Parrino & Kidwell (2011) Fundamentals of corporate finance, First Edition, Wiley India Pvt. Ltd., New Delhi.
8. Khan and Jain (2011) Financial Management (Text Problems and Cases), Fifth Edition, Tata McGraw Hill, New Delhi.
9. Ross, Westerfield & Jordan (2012) Fundamentals of Corporate Finance, Ninth Edition, Tata McGraw Hill, New Delhi.

PERSONAL FINANCE

Course Code: AFA 404

Course Name: Personal Finance

Credits Equivalent: 2 Credits (One credit is equivalent to 10 hours of lectures / organised classroom activity / contact hours; 5 hours of laboratory work / practical / field work / Tutorial / teacher-led activity and 15 hours of other workload such as independent individual/ group work; obligatory/ optional work placement; literature survey/ library work; data collection/ field work; writing of papers/ projects/dissertation/thesis; seminars, etc.)

Course Objectives: The course is designed to:

Acquaint the students with the concept of Personal finance, its overall management, the various constituents of managing funds, Investments and Planning through Insurance and other products available in market.

Attendance Requirement:

Students are expected to attend all lectures in order to be able to fully benefit from the course. A minimum of 75% attendance is a must failing which a student may not be permitted to appear in examination.

Evaluation Criteria:

1. Mid Term Examination: 25%
2. End Term Examination: 50%
3. Continuous Internal Assessment : 25%
 - i Library Work Assignment: 10%
 - ii Case study: 5%
 - iii Group Presentation: 10%

Course Contents:

UNIT - I: Personal finance Basics and Time Value of Money (4 Hours)

- The financial planning process
- Developing personal finance goals
- Opportunity cost and time

UNIT - II: Risk Management and Insurance Products (5 Hours)

- Risk management by Insurance
- General insurance
- Commercial insurance
- Life insurance

UNIT – III: Fundamental Investment concepts (4 Hours)

- Risk reward trade off
- Rational choices

- Diversification
- Investment timing
- Direct investments

UNIT - IV: Investment Products (4 Hours)

- Managed funds
- Mutual Funds
- Portfolio management schemes
- Insurance bonds
- Examples of managed funds
- Evaluating managed funds

UNIT – V Contemporary issues in Personal Financing Decisions (3 Hours)

- Deductions and rebates for individuals
- Tax Saving Schemes
- Behavioural Financial Aspects of Individual
- Provident funds

Prescribed Text Books:

1. Indian Institute of Banking and Finance. Introduction to financial planning. Taxmann's publishing House, New Delhi.
2. Kapoor et al. Personal Finance. Eighth Edition. McGraw Hill Education (India) Pvt Ltd.
3. Kishore M. Ravi, Financial Management. Seventh Edition. Taxmann's publishing House, New Delhi.

Suggested Additional Readings:

1. 1. Dhamija, Horne. Financial Management and Policy. Twelfth Edition. Pearson, New Delhi.
2. Khan and Jain, Financial Management: Text and Problems. Third Edition Tata McGraw-Hill Publishing House, New Delhi.
3. Chandra. Prasanna, (2009).Financial Management: Theory and Practice.Sixth Edition.Tata McGraw- Hill Publishing House, New Delhi.
4. Pandey. I M, (2009).Essential of Financial Management.Third Edition.Vikas Publishing House, New Delhi.



CENTRAL UNIVERSITY OF HIMACHAL PRADESH
[ESTABLISHED UNDER THE CENTRAL UNIVERSITIES ACT 2009]
PO BOX: 21, DHARAMSHALA, DISTRICT KANGRA - 176215 (HP)
www.cuhimachal.ac.in

Course Code: AFA 411

Course Name: Management of Financial Institutions

Credits Equivalent: 2 Credits (One credit is equivalent to 10 hours of lectures / organized classroom activity / contact hours; 5 hours of laboratory work / practical / field work / Tutorial / teacher-led activity and 15 hours of other workload such as independent individual/ group work; obligatory/ optional work placement; literature survey/ library work; data collection/ field work; writing of papers/ projects/dissertation/thesis; seminars, etc.)

Course Objectives: The course is designed to

- Acquaint students with Indian Financial System
- Enable students to understand a framework for working of Financial Markets
- Enable the students to know about various Financial Intermediaries

Attendance Requirement:

Students are expected to attend all lectures in order to be able to fully benefit from the course. A minimum of 75% attendance is a must failing which a student may not be permitted to appear in examination.

Evaluation Criteria:

1. Mid Term Examination: 25%
 2. End Term Examination: 50%
 3. Continuous Internal Assessment : 25%
- i. Group Activity :10%
 - ii. Individual Presentation : 10%
 - iii. Quiz: 5%

Course Contents:

UNIT – I: Introduction to Financial System (4 Hours)

- The Indian Financial System
- Components of formal financial system,
- Functions of a financial system
- Pillars of financial system

UNIT - II: Financial markets, Regulatory and Promotional Institutions (6 Hours)

- Financial Markets : The Money market ; Functions,
- Money market Instruments: T Bills, Commercial Bills, Commercial Papers, Certificate of Deposits, Call and short notice
- Tools for managing liquidity in money markets (CRR, SLR, REPOS, Interest rates, Refinance, LAF)
- Capital Markets : Functions, Primary Capital market, Secondary Capital market,
- The Reserve Bank of India, Roles of RBI, Techniques of monetary Control
- The Securities and Exchange Board of India – Genesis, Organisation, Objectives and Functions



CENTRAL UNIVERSITY OF HIMACHAL PRADESH

[ESTABLISHED UNDER THE CENTRAL UNIVERSITIES ACT 2009]

PO BOX: 21, DHARAMSHALA, DISTRICT KANGRA - 176215 (HP)

www.cuhimachal.ac.in

Course Code: AFA 508

Course Name: Mergers and Acquisitions

Credits Equivalent: 2 Credits (One credit is equivalent to 10 hours of lectures / organized classroom activity / contact hours; 5 hours of laboratory work / practical / field work / Tutorial / teacher-led activity and 15 hours of other workload such as independent individual/ group work; obligatory/ optional work placement; literature survey/ library work; data collection/ field work; writing of papers/ projects/dissertation/thesis; seminars, etc.)

Course Objectives: The course is designed to

- Acquaint students with historic overview as well as recent trends in merger waves.
- Enable students to understand a framework for examining the rationale for different types of mergers and acquisitions driven by different corporate strategies.
- Enable the students to know about strategies as well as valuation techniques followed by corporate houses in Mergers and Acquisitions.

Attendance Requirement:

Students are expected to attend all lectures in order to be able to fully benefit from the course. A minimum of 75% attendance is a must failing which a student may not be permitted to appear in examination.

Evaluation Criteria:

1. Mid Term Examination: 25%
2. End Term Examination: 50%
3. Continuous Internal Assessment : 25%
 - i. Case studies:10%
 - ii. Presentation : 10%
 - iii. Quiz: 5%

Course Contents:

UNIT – I: The Causes of Mergers and Acquisitions

(4 Hours)

- Motives for mergers and acquisitions
- Forms of Mergers and Acquisitions
- Theories of Mergers
- Case Study: Merger of ICICI Ltd. With ICICI Bank

- Case Study: Merger of Reliance Petroleum Ltd. With Reliance Industries Ltd.
- UNIT - II: History and Strategic approaches to Mergers and Acquisitions (5 Hours)**
- Merger Waves
 - Strategies for entering into new markets.
 - Value creation Strategy in Mergers and Acquisitions.
 - Strategic approaches –BCG Matrix Analysis, Ansoff Matrix Analysis, Product Life Cycle Analysis
 - Divestment, LBO'S, Spin offs
- UNIT - III: Valuation of Mergers and Acquisitions (6 Hours)**
- Basics of Valuation
 - Various expressions of value
 - Objectives of valuation
 - Public sector valuation
 - Case Study: Corporate Valuation and Indian Politics: Privatization of Balco
 - Approaches to Corporate Valuation
 - Corporate valuation techniques: Net Asset Valuation Model, Optimized Deprival Valuation Model, Price Earning Valuation Model, Tobin'S Q Model, The Free Cash Valuation Model
 - Case Study: Swap Ratio and the failed Merger Between Global Trust Bank and UTI Bank
- UNIT - IV: Takeover Tactics (3 Hours)**
- Preliminary Takeover steps, Establishing a Toehold
 - Bidding Strategies, Bear Hugs
 - Tender Offers, Proxy Fights
 - Case lets on takeover strategies
 - Review of increasing Mergers in online business (Flipkart, Mantra, Snapdeal)
- UNIT – V: Review of Research Papers (2 Hours)**
- Review of Trends and prospective on Corporate Mergers in Contemporary India
 - Review of Types of Merger
 - Review of Mergers in Telecom Sector

Prescribed Text Books:

1. Ray Ghosh Kamal, (2010).Mergers and Acquisitions Strategy, Valuation and Integration. Eastern Economy Edition. PHI, New Delhi.
2. Gaughan A. Patrick. (2011). Mergers Acquisitions and Corporate Restructurings. Fifth Edition.Wiley India (P) Ltd. New Delhi.
3. Kumar Rajesh B., (2011). Mergers and Acquisitions: Text and Cases. Tata McGraw Hill, New Delhi.

Suggested Additional Readings:

1. Sudarsanam Sudi., (1985). Creating Values from Mergers and Acquisitions: The Challenges. Pearson Education, Delhi.
2. Boeh, Beamish, (2009). Mergers and Acquisitions: Text and Cases. Sage South Asia Edition. New Delhi.
3. Sofat, Hiro, (2011). Strategic Financial Management. PHI Private Limited, New Delhi.
4. Weston, Chung, Hoag, (1990). Mergers, Restructuring and Corporate Control. PHI Private Limited, New Delhi.



CENTRAL UNIVERSITY OF HIMACHAL PRADESH
[ESTABLISHED UNDER THE CENTRAL UNIVERSITIES ACT 2009]
PO BOX: 21, DHARAMSHALA, DISTRICT KANGRA - 176215 (HP)

www.cuhimachal.ac.in

Course Code: AFA 524

Course Name: Options, Futures and other Derivatives

Credits Equivalent: 2 Credits (One credit is equivalent to 10 hours of lectures / organised classroom activity / contact hours; 5 hours of laboratory work / practical / field work / Tutorial / teacher-led activity and 15 hours of other workload such as independent individual/ group work; obligatory/ optional work placement; literature survey/ library work; data collection/ field work; writing of papers/ projects/dissertation/thesis; seminars, etc.)

Course Objectives: The course is designed to

- Help students in understanding Basic concepts of Options, Futures and other Derivatives.
- Help students to acquaint with both theory and practices of various financial derivatives functioning.
- It is also aimed at helping student to understand the application of Derivatives theory in practice.

Attendance Requirements:

Students are expected to attend all lectures in order to be able to fully benefit from the course. A minimum of 75% attendance is a must failing which a student may not be permitted to appear in examination.

Evaluation Criteria:

1. Mid Term Examination: 25%
2. End Term Examination: 50%
3. Continuous Internal Assessment: 25%
 - Library Work Assignment: 5%
 - Subjective Assignment: 5%
 - Quizzes/Games/Puzzles: 5%
 - Personality Assessment: 5%
 - Live Projects: 5%

Course Contents:

UNIT - I: Introduction to Derivatives Markets

(3 Hours)

- Derivatives- Meaning and Definition, Types of Derivatives, Uses of Derivatives
- Needs of Derivatives, Features and types of Financial Derivatives
- Forward contracts, Options Contracts, Discussion on Basic hedging practices , Exchange traded markets, OTC Markets, Types of Traders, Overview of the Indian derivatives market, Trading and types of orders

UNIT - II: Futures Market and Contracting (4 Hours)

- Introduction, Financial Futures contracts, Types of Financial Futures contracts
- Functions of Futures market, Growth of the Futures markets
- Future market trading mechanism, The specification of the futures contract- Exchanges, Standardization, The Clearing house, The operation of Margin, Closing a Futures position (Settlement)
- Hedging Strategies using Futures, Cross hedging, Stock Index futures, Rolling the hedge forward

UNIT – III: Forward and Options market (6 Hours)

- Forward contract, Features of Forward contract, Forward Markets as fore-runners of Futures market
- Distinction between Futures and Forward Contracts, Classification of Forward contracts, Forward trading mechanism, Forward prices Versus Future prices
- Types of Options, Option Positions, The Underlying Assets, Specification of Stock Options
- The Options clearing corporation, Regulation and Taxation in Options market, Over-the-counter markets
- Options pricing model- Black Scholes and Binomial

UNIT - IV: Interest Rate Futures and Swaps (4 Hours)

- Day count conventions, Quotations for treasury bond and bills, Treasury bond futures
- Eurodollar Futures, Duration based hedging strategies
- Mechanics of Interest rate Swaps, Day count issues, Comparative-Advantage argument
- Nature of Swap rates, Valuation of interest rate swaps, Currency Swaps, Debt- equity Swap

UNIT - V: Advanced Financial Derivatives and Credit Derivatives (3 Hours)

- Interest rate Options, Interest rate Caps, Interest rate Floors, Interest rate Collars
- Swaptions, Compound Options, Chooser Options, Barrier and Binary Options
- Concept and features of Credit Derivatives, Credit Risk, Credit Risk Assessment, Credit Risk management, Credit Derivatives Instruments.

Prescribed Text Books:

1. John C. Hull (2014) Fundamentals of Futures and Options Market, Fifth Edition, Pearson, New Delhi.
2. Gupta S L (2011) Financial Derivatives, First Edition, PHI Learning, New Delhi.
3. Parasuraman N R (2009) Fundamentals of Financial Derivatives, Second Edition, Wiley India Pvt. Ltd., New Delhi.
4. Hull and Basu (2014) Options, Futures, and Other Derivatives, Eighth Edition, Pearson, New Delhi.

Suggested Extra Readings:

1. Jayanth Rama Varma (2011) Derivatives and Risk Management, First Edition, Tata Mcgraw, New Delhi.
2. Chugh & Maheshwari (2011) Financial Derivatives, First Edition, Pearson, New Delhi.
3. Janakiramanan (2011) Derivatives and Risk Management, First Edition, Pearson, New Delhi.
4. Chance & Brooks (2011) Derivatives and Risk Management Basics, First Edition, Cengage Learning New Delhi.
5. McDonald (2013) Derivatives Markets, Second Edition, Pearson, New Delhi.
6. Bansal and Bansal (2010) Derivatives and Financial Innovation, Tata Mcgraw, New Delhi.



CENTRAL UNIVERSITY OF HIMACHAL PRADESH
[ESTABLISHED UNDER THE CENTRAL UNIVERSITIES ACT 2009]
PO Box: 21, DHARAMSHALA, DISTRICT KANGRA - 176215 (HP)
www.cuhimachal.ac.in

Course Code: AFA 526

Course Name: Bond Markets Analysis and Strategies

Credits Equivalent: 2 Credits (One credit is equivalent to 10 hours of lectures / organised classroom activity / contact hours; 5 hours of laboratory work / practical / field work / Tutorial / teacher-led activity and 15 hours of other workload such as independent individual/ group work; obligatory/ optional work placement; literature survey/ library work; data collection/ field work; writing of papers/ projects/dissertation/thesis; seminars, etc.)

Course Objectives: The course is designed to

- Help students in understanding Basic concepts of Bond markets and also to know how to assess and invests in bonds.
- Prepares students to analyse bond market and manage bond portfolios.
- It is also aimed at helping student equip themselves with the various latest developments in structured products related to bond markets.

Attendance Requirements:

Students are expected to attend all lectures in order to be able to fully benefit from the course. A minimum of 75% attendance is a must failing which a student may not be permitted to appear in examination.

Evaluation Criteria:

1. Mid Term Examination: 25%
2. End Term Examination: 50%
3. Continuous Internal Assessment: 25% i.e. 25 marks out of 100
 - Library Work Assignment: 5 marks
 - Subjective Assignment: 5 marks
 - Quizzes/Games/Puzzles: 5 marks
 - Case study : 5 marks
 - Live Projects: 5 marks

Course Contents:

UNIT - I: Introduction to Fixed Income Securities (4 Hours)

- Overview of the Types and Features of Fixed Income Securities
- Risks Associated With Investing In Fixed Income Securities
- The Primary and Secondary Bond Markets
- Bond Market Indexes

UNIT - II: Bond Pricing, Yield Measures, and Total Return (5 Hours)

- Pricing of Bonds, Measuring yield, Bond price Volatility
- Conventional yield measures, Total Return Analysis
- Factors Affecting Bond Yields and the Term Structure of Interest Rates
- Calculating Investment returns

- Bond performance measurement and evaluation

UNIT - III: Bond Analysis: Returns (Systematic and Unsystematic Risk) (5 hours)

- The Strategic role of bonds, Markets for debt securities, Govt. and corporate bond market
- International fixed income investing, Specialized bonds
- Bond returns and prices, Preferred stock Valuation, Systematic Risk in holding fixed income securities
- Business and Financial Risk, Factors in bond rating process, Default risk and market yields, Non risk factors influencing yields

UNIT - IV: Bond Management Strategies (3 Hours)

- Passive or buy or hold strategy, Bond Ladder strategy, Semi active Management Strategy
- Maturity Matching, Active Bond portfolio Management Strategies
- Corporate bond credit analysis, Credit risk Modeling

UNIT – V: International Bond Market and Bond Portfolio Management (3 Hours)

- Inflation-Linked Bonds, Floating-Rate Securities, International Bond Markets and Instruments
- The Eurobond Market, Emerging Markets Debt, Credit Card Asset-Backed Securities
- Introduction to Bond Portfolio Management, Quantitative Management of Benchmarked Portfolios, Financing Positions in the Bond Market, International Bond Portfolio Management

Prescribed Text Books:

1. Frank J. Fabozzi (2014). Bond Markets, Analysis and Strategies, Pearson, New Delhi.
2. Donald E. Fischer and Ronald J. Jordan (2014). Security Analysis and Portfolio Management, Sixth Edition, Pearson, New Delhi.
3. Frank J. Fabozzi and Steven V. Mann. The Handbook of fixed income securities, Seventh Edition, Tata McGraw Hill, New Delhi.

Suggested Extra Readings:

1. Bruce Tuckman and Angel Serrat(2012) . Fixed income securities (Tools for today market), Third Edition, Wiley, New Delhi.
2. Prasanna Chandra (2012). Investment Analysis and Portfolio Management, Third Edition, Tata McGraw Hill, New Delhi.
3. Moorad Choudhary (2010). Fixed income securities and derivatives, Second Edition, Wiley, New Delhi.
4. Johnson Stafford (2010). Bond Evaluation, Selection, and Management, Second Edition, John Wiley & Sons, Hoboken, NJ



CENTRAL UNIVERSITY OF HIMACHAL PRADESH
[ESTABLISHED UNDER THE CENTRAL UNIVERSITIES ACT 2009]
PO BOX: 21, DHARAMSHALA, DISTRICT KANGRA - 176215 (HP)
www.cuhimachal.ac.in

Course Code: AFA 544

Course Name: Finance and Investment Skills

Credits Equivalent: 2 Credits (One credit is equivalent to 10 hours of lectures / organized classroom activity / contact hours; 5 hours of laboratory work / practical / field work / Tutorial / teacher-led activity and 15 hours of other workload such as independent individual/ group work; obligatory/ optional work placement; literature survey/ library work; data collection/ field work; writing of papers/ projects/dissertation/thesis; seminars, etc.)

Course Objectives: The course is designed to:

- Enable the students to understand the basics of finance and Investment Skills.
- Enable students to manage their own portfolio and help other to design basic portfolio.
- Provide training and exposure to students about Investment skills and Investment markets.
- Provide experience to deal with savings, tax, risk, liquidity, returns and personal finance.

Attendance Requirement:

Students are expected to attend all lectures in order to be able to fully benefit from the course. A minimum of 75% attendance is a must failing which a student may not be permitted to appear in the examination.

Evaluation Criteria:

1. Mid Term Examination: 25%
 2. End Term Examination: 50%
 3. Continuous Internal Assessment : 25%
- Practical/ Demo
 - Virtual Trading
 - Visit to Stock Brokers, Mutual Fund Houses
 - Guest Lectures from Experts
 - Live Projects/Case Study/ Case Work

Course Contents:

UNIT - I: Introduction to Financial System

(3 hours)

- The Financial System, Nature, Evolution and Structure, The Functions of Financial Intermediaries , Financial Instruments
- The Role of Financial System in Economic Development , The Indian Financial System, Meaning of financial services, Importance of financial services, Types of financial services
- Financial services and economic environment, Players in financial services

UNIT - II: The Origin and Growth of Banking

(4 hours)

- History, The Indian Banking system, Types of banks in India
- Challenges and Trends in Banking, RBI Structure, Role of RBI as a regulator
- Banker and customer, Bank`s obligation to customers, Types of accounts and customers
- Banks and technology, Various IT products and services, International banking services

UNIT-III: Insurance Sector**(4 hours)**

- Introduction, Definition, Need and importance, Life and non - life insurance
- Principles of Insurance, Kinds of Insurance, Life Insurance, General Insurance
- Rationale for opening up of the Insurance sector to Private Sector
- LIC, GIC, A brief introduction to IRDA Act. Insurance Act, 1938

UNIT - IV: Trading and settlement System in Stock Exchanges**(5 hours)**

- Meaning and Functions of Stock exchanges
- Organization of Stock Exchanges in India: Traditional structure, Demutualization, Corporatization of Stock exchanges.
- Listing of Securities: Advantages of listing, listing Procedure
- Clearing and Settlement, Online Trading, Trading at NSE, Trading and Settlement System at BSE
- Over The Counter Exchange of India (OTCEI)

UNIT - V: Mutual funds and Money Market Instruments**(4 hours)**

- Mutual Funds, Structure of Mutual Funds, Types of Mutual Funds, Advantages of mutual funds
- Treasury bill , Commercial bill, Commercial paper, Certificate of deposit, REPO/Reverse REPO
- Call money, Notice money , Term money , Credit card , Factoring , Consumer finance

Prescribed Text Books:

1. Sasidharan & Mathews (2011), Security Analysis and Portfolio Management, Tata McGraw Hill, New Delhi.
2. Khan M.Y. (2009), Financial Services, Fifth Edition, Tata McGraw Hill, New Delhi.
3. Siddaiah T. (2011), Financial Services. First Edition, Pearson, New Delhi.

Suggested Additional Readings:

1. Bhole L.M, (2011). Financial Institutions and Markets, Fifth Edition, Tata McGraw Hill, New Delhi.
2. Batra & Bhatia, (2001). Management of Financial Services. Deep & Deep Publication, New Delhi.
3. Ravichandran K. (2011). Merchant Banking and Financial Services. First Edition. Himalaya Publishing House, New Delhi.
4. Rose & Hudgins, (2010). Bank Management and Financial Services. Seventh Edition. Tata McGraw Hill, New Delhi.
5. Gupta, Aggrawal & Neeti, (2007). Financial Institutes & Markets. Kalyani Publication, New Delhi.
6. Khan M.Y. (2009) Indian Financial System, Sixth Edition, Tata McGraw Hill, New Delhi.
7. Pathak (2007) India Financial System, Second edition, Pearson, New Delhi.
8. Tripathy (2010). Financial Services. Fourth Edition, PHI Learning, New Delhi.
9. Gordon & Natarajan,(2010), Financial Markets and Services. Sixth Edition, Himalaya Publishing House, New Delhi.
10. Pathak (2011). The Indian Financial System. Third Edition. Pearson, New Delhi.

International Business Environment

Course Code: MIB 411

Course Name: International Business Environment

Credits Equivalent: 2 Credits (One credit is equivalent to 10 hours of lectures / organised classroom activity / contact hours; 5 hours of laboratory work / practical / field work / Tutorial / teacher-led activity and 15 hours of other workload such as independent individual/ group work; obligatory/ optional work placement; literature survey/ library work; data collection/ field work; writing of papers/ projects/dissertation/thesis; seminars, etc.)

Course Objectives: The course is designed to enable the student to know about global trade environment and the factors influencing international trade. It also emphasizes on the role of GATT, WTO and other International organizations influencing international trade majorly.

Attendance Requirements:

Students are expected to attend all lectures in order to be able to fully benefit from the course. A minimum of 75% attendance is a must failing which a student will not be permitted to appear in examination.

Evaluation Criteria:

1. Mid Term Examination: 25%
2. End Term Examination: 50%
3. Continuous Internal Assessment: 25%
 - Attendance 5%
 - Quiz 5%
 - Case study 5%
 - Presentation 10%

Course Contents

UNIT I Overview of International Business

(5 Hours)

- Factors effecting environment- Micro and Macro
- The Growing relevance of globalization, International/Global Marketing, Why go International?
- International orientations, internationalization stages and orientations, Drivers and Restrainers of Globalization
- Internationalization Business Decisions
- Types of International Business

- Case Study

UNIT II International Business Environment and its Components (5 Hours)

- Determinants of Entry Mode, the trade mode,
- Economic Environment, Economic Structures, Socio/Cultural Environment, Religion, Language, Culture and OB, Demographic, Political, Regulatory, Natural, Technological Environment

UNIT III International Trading Environment (3 Hours)

- Trade strategies, Free Trade, Methods of Protection, Dumping, Tariffs, Quantitative Restrictions, other non Tariff barriers Forms of Integration
- Case study

UNIT IV Dropping Barriers to World Trade (4 Hours)

- Gatt to WTO, Regional Trade agreements and their necessity, European Union, NAFTA, South- South Cooperation, SAARC, SAPTA
- GATT, WTO
- WTO and India
- Case study

UNIT V International Institutions and their Workings (3Hours)

- Bretton woods system, breakdown of Bretton woods system
- IMF and World Bank
- UNO and UNESCO

Case Study:

1. **South East Asian Economic Crises**
2. **Whose Basmati it is?**
3. **Mc Donald's Sells Hamburgers in India**
4. **Resolution of Trade Conflicts under the WTO'S Dispute Settlement Understanding**

Text Books:

1. Cherunilam Francis (2010). International Business. Prentice Hall of India Private Limited. New Delhi.
2. Cullen. (2010). International Business. Routledge.
3. Paul Justin (2010). Business Environment-Text and Cases. Tata McGraw Hill, New Delhi.
4. Bennett Roger (2011). International Business. Pearson Education, New Delhi.

Additional Readings:

1. Levi MauriceD. (2009). International Finance. Routledge.
2. Conklin David w. (2011). The Global Environment of Business. Sage Publications.
3. Mithani D M. (2009). Economics of Global Trade and Finance. Himalaya Publishing House New Delhi.

4. Cherunilam Francis (2011). International Business Environment. Himalaya Publishing House, New Delhi.
5. SaleemShaikh (2010). Business Environment. Pearson Education, New Delhi.
6. Sundharam K.P.M. and DattRuddar (2010). Indian Economy, S. Chand & Sons, New Delhi.
7. SharanVyptakesh (2003). International Business: Concept, Environment and Strategy. Pearson Education, New Delhi



CENTRAL UNIVERSITY OF HIMACHAL PRADESH

[Established under the Central Universities Act 2009]

PO Box: 21, Dharamshala, District Kangra - 176215 (HP)

www.cuhimachal.ac.in

Course Code: MSO 408

Course Name: Operations Research

Faculty Name: Dr Sanjeev Gupta

Credits Equivalent: 2 Credits (One credit is equivalent to 10 hours of lectures / organized classroom activity / contact hours; 5 hours of laboratory work / practical / field work / Tutorial / teacher-led activity and 15 hours of other workload such as independent individual/ group work; obligatory/ optional work placement; literature survey/ library work; data collection/ field work; writing of papers/ projects/dissertation/thesis; seminars, etc.)

Course Objectives: The course is designed to:

- Enable the students to understand basic concepts of Management Science/Operation Research.
- Acquaint the students about tools used in Management Science for Decision Making.
- Enable the students to understand the application of Management Science in decision making process related to activity of an organization.

Attendance Requirement:

Students are expected to attend all lectures in order to be able to fully benefit from the course. A minimum of 75% attendance is a must failing which a student may not be permitted to appear in the examination.

Evaluation Criteria:

1. Mid Term Examination: 25%
2. End Semester Examination: 50%
3. Continuous Internal Assessment : 25%
 - Class participation: 5%
 - Presentations: 5%
 - Assignment: 5%
 - Case studies and case lets: 10%

Course Contents:

UNIT – I: Introduction to Management Science

(5 Hour)

- Operations Research: Definition & Characteristics
- The tools of Operations Research
- Operations Research Models
- The management science process
- Managerial problems
- Managerial decision making

UNIT – II: Linear programming

(4 Hour)

- Meaning of linear programming and Basic concepts
- Graphic solution
- Simple method
- Applications of Linear programming
- Limitations of linear programming

UNIT – III: Transportation and Assignment**(5 Hours)**

- Transportation problem
- Transshipment problem
- Unbalance transportation problem
- Assignment Problem
- Travelling sales man problem

UNIT – IV: Decision making in Management Science**(4 Hours)**

- Decision making under risk
- Decision making under uncertainty
- Decision making under certainty
- Decision making under conflict
- Decision tree

UNIT – V: Markov Chains, Simulation and Applications of Management Science**(2 Hours)**

- Markov Chains
- Simulation
- Application of Management Science/ Operations Research in Industry
- Case studies
- Use of Software's to solve various problems

Prescribed Text Books:

1. Vohra, N.D. (2007). **Quantitative Techniques in Management(4th ed.)**, Tata McGraw-Hill: New Delhi
2. Anderson, David R.; Sweeney, Dennis J. and Williams Thomas A. (2006). **An Introduction to management Science: Quantitative Approaches to Decision Making (11th ed.)**, Cengage Learning: New Delhi.

Suggested Readings

1. Albright, S. Christian and Winston, Wayne L. (2012). **Management Science Modeling (4th ed.)**, Cengage Learning: Delhi.
2. Baumol, W. J. (2000). **Economic Theory and Operations Analysis**, PHI: New Delhi
3. Hiller, F.S. and G. J. Liberman (2001), **Introduction to Operations Research (7th ed.)**, Tata McGraw-Hill: New Delhi
4. Grayson, C.G. (1973). "Management Science and Business Practice"; Harvard Business Review, Vol.51. Pp.41-48.
5. Hira, D.S. and P.K Gupta (1996). **Operations Research**, S. Chand & Co.: New Delhi.
6. Lee, S. M.(et.al) (1989). **Management Science**, Wm.C.Publishers: Iowa.
7. Murthy, P Rama (2007). **Operations Research (2nd edition)**, New Age: New Delhi
8. Panneerselvam, R. (2002). **Operations Research**, Prentice Hall of India: New Delhi
9. Swarup, Kanti, Gupta, P.K and Manmohan (2012). **An Introduction to Management Science: Operations Research**, Sultan Chand & Sons: New Delhi.
10. Taha, H.A. (1992), **Operations Research**, Prentice Hall of India: New Delhi
11. Taylor III, Bernard W. (2007). **Introduction to Management Science, (9th ed.)**, Prentice Hall
12. Tulsian, P. C. and Pandey, Vishal (2012). **Quantitative Techniques: Theory and Problems**, Pearson: Delhi.

CENTRAL UNIVERSITY OF HIMACHAL PRADESH

[Established under the Central Universities Act 2009]
PO Box: 21, Dharamshala, District Kangra - 176215 (HP)
www.cuhimachal.ac.in

Course Code: AFA 432

Course Name: Foreign Exchange Risk Management

Faculty Name: Dr. Mohinder Singh, Department of Accounting and Finance

Credits Equivalent: 2 Credits (One credit is equivalent to 10 hours of lectures / organized classroom activity / contact hours; 5 hours of laboratory work / practical / field work / Tutorial / teacher-led activity and 5 hours of other workload such as independent individual/ group work; obligatory/ optional work placement; literature survey/ library work; data collection/ field work; writing of papers/ projects/dissertation/thesis; seminars, etc.)

Course Objectives: The course is designed:

- To enable the students to understand about International Trade, International Monetary System and issues in International Business.
- To provide comprehensive knowledge on foreign exchange markets and exchange rate mechanism
- To give in depth inputs on foreign exchange risks subsequently, the various methods and instruments to hedge foreign exchange risks, to optimize rupee earnings on exports and to raise low cost finance through foreign currency loans and credits.

Attendance Requirement:

Students are expected to attend all lectures in order to be able to fully benefit from the course. A minimum of 75% attendance is a must failing which a student may not be permitted to appear in the examination.

Evaluation Criteria:

1. Mid Term Examination: 25%
 2. End Semester Examination: 50%
 3. Continuous Internal Assessment : 25%
- Class participation: 5%
 - Presentations: 10%
 - Assignment: 10%

Course Contents

Unit	Topic	Duration
I	International Trade and Monetary System <ul style="list-style-type: none"> • International trade and its financial issues • International Monetary System • Balance of Payment 	(4 Hours)
II	Foreign Exchange Market & Exchange Rate <ul style="list-style-type: none"> • Introduction, Nature and Players of Forex market • Exchange rate: Fixed and Flexible, Spot & Forward • Various foreign exchange (forex) Quotes, accounts and contracts • Determinants of Exchange Rates, • International Parities: PPP,IRP and Interest Rate Arbitrage 	(5 Hours)
III	Foreign Exchange Risks <ul style="list-style-type: none"> • Transaction Risk, Translation Risk • Economic Risk, Position Risk, Settlement or Credit Risks, • Mismatch or Liquidity Risk, Operational Risks, Sovereign Risk, • Cross Country Risk, Legal Risk, Value at Risk (VaR) 	(4 Hours)
IV	Management of Transaction Risk <ul style="list-style-type: none"> • Non-Hedging like Netting, offsetting and switching • Arithmetic of Exchange rate • Forward Contracts • Futures contracts 	(4 Hours)
V	Management of Translation and Economic Risk <ul style="list-style-type: none"> • Measurement of Translation Exposure • Management of Translation Exposure 	(3 Hours)

Books recommended

1. Siddaih T., (2014), International Financial Management, Pearson, New Delhi
2. Eun and Resnick,(2012), International Financial Management, 6th Edition, McGraw Hill-Irwin, 2009,
3. **Eiteman, Moffett, Stonehill and Pandey**, Multinational Business Finance, , 10th Edition, Pearson Education, ISBN, 81-7758-449-9.
4. Raghu Palat, (2010), How to risk-proof your business against exchange rate fluctuations,
5. Verma Anuj, (2011), International Financial Management, Kogent Learning Solution Inc., New Delhi.
6. Maurice D. Levi, International Finance, McGraw Hill

Suggested Readings

- A Guide to Forex Dealing and Operating, Published by State Bank of Hyderabad, 1993.
- Allayannis, George and Ofek, Eli, 2001, *Exchange rate exposure, hedging, and the use of foreign currency derivatives*, *Journal of International Money and Finance* 20 (2001) 273–296
- Asani Sarkar, 2006, *Indian Derivative Markets from the Oxford Companion to Economics in India*. Available at http://www.newyorkfed.org/research/economists/sarkar/derivatives_in_india.pdf
- Baril, Charles P.: “Managing Risks with Derivatives” *Management Accountant*, November p.34-42 (1996)
- Bauman, Joseph; Saratore, Steve and Liddle, William : “A Practical Framework for Corporate Risk Management” *Journal of Applied Corporate Finance*, Vol. 7, No. 3, Fall (1994)
- Bibek Debroy: *The Convertible Rupee & How to Profit from it*, Global Business Press.
- Bodnar, M. Gordon, Hayt, S. Gregory and Marston, C. Richard : “1998 Wharton Survey of Financial Risk Management by US Non-Financial Firms”, *Financial Management*, Winter, Vol. 27, No. 4, pp 70-91 (1998)
- Broll,Udo,1993, *Foreign Production and International Hedging in a Multinational Firm*, *Open economies review* 4: 425-432
- Buckley, Adrian : *Multinational Finance*, New Delhi: Prentice Hall of India Private Limited, (1998)
- Jeevanandam C.(2011), *Foreign Exchange*, Sultan Chand & Sons New Delhi.
- Collier, P. and Davis, E. W. : “The Management of Currency Transaction Risk by UK Multinational Companies”, *Accounting and Business Research*, Autumn, pp 327-334 (1985)
- Copeland, Tom and Copeland, Maggie: “Managing Corporate Foreign Exchange Risk: A Value Maximising Approach” *Financial Management*, Vol. 28, No. 3, pp 68-75, Autumn (1999)
- Cornel and Shapiro : *International Financial Management*, New York: John Wiley & Sons,(1985)
- Cummins, David J.; Phillips, Richard D. and Smith, Stephen D. : “Derivatives and Corporate Risk Management: Participation and Volume Decisions in the Insurance Industry” *Journal of Risk & Insurance*, Vol. 68, Issue 1, pp 51-90, March (2001)
- Dash, Shridhar Kumar: “Efficiency of Indian Foreign Exchange Market”, *Journal of Foreign Exchange and International Finance*, Vol. 12, No. 1, pp 35-44 (1998)
- David S. Kidwell, Richard L. Peterson, David W. Blackwell: *Financial Institutes, Market and Money*, Harcourt Brace Jovanovion, 1993
- De Ceuster, Marc J.K., Durinck, Edward, Leveren, Eddy and Lodewyckx, Jozef : “A Survey into the Use of Derivatives by Large Non-financial Firms Operating in Belgium”, *European Financial Management*, Sep, Vol. 6, Issue 3, pp 301-319 (2000)
- Eiteman, David K., Arthus I. Stonehill, and Michael H. Moffett, *Multinational Business Finance*, Prentice Hall, 12th edition, 2009.
- Feenstra, Robert C.; Taylor, Alan M., (2011), *Essentials of International Economics*, 2nd edition, Worth Publishers.
- Gambhir, Neeraj and Goel,Manoj, *Foreign Exchange Derivatives Market in India -Status and Prospects*, Available at: <http://www.iief.com/Research/CHAP10.PDF> 31
- Giddy, Ian H and Dufey, Gunter, 1992, *The Management of Foreign Exchange Risk*, Available at: <http://pages.stern.nyu.edu/~igiddy/fxrisk.htm>.

- Bhardwaj H.P: Foreign Exchange Handbook, Wheeler publishing, New Delhi.
- Hentschel, L. and S.P. Kothari, (2000), *Are Corporations Reducing or Taking Risks with Derivatives?* Massachusetts Institute of Technology Working Paper July
- Howton, D. Shawn and Perfect, B. Steven : “Currency and Interest-Rate Derivatives Use in US Firms”, *Financial Management, Winter*, Vol. 27, No. 4, pp. 111-121 (1998)
[http://www.arvindmills.com/finance/docs/qtr/0405/Arvind%20Mills%20Annual%](http://www.arvindmills.com/finance/docs/qtr/0405/Arvind%20Mills%20Annual%20)
- Judge, Amrit, Aug 2003, *How Firms Hedge Foreign Currency Exposure: Foreign Currency Derivatives versus Foreign Currency Debt*, available at
http://www.mubs.mdx.ac.uk/Research/Discussion_Papers/Economics/DPAP%20
- Levich, Richard, (2011), Second Edition International Financial Markets, McGraw-Hill/Irwin.
- Machraju, H.R. (2011), Second edition, International Financial Management, Himalaya Publishing House., New Delhi.
- Meera, Ahamed Kameel Mydin, 2004 *Hedging Foreign Exchange Risk with Forwards, Futures, Options and the Gold Dinar: A Comparison Note* available at: <http://www.americanfinance.com/knowledge-center/articles/pdf/Malaysia>
- Muller and Verschoor, March, 2005, *The Impact of Corporate Derivative Usage on Foreign Exchange Risk Exposure*, Available at <http://ssrn.com/abstract=676012>
- Soenen L.A and Madura, Jeff, 1991, *Foreign Exchange Management: A Strategic Approach*, Long Range Planning, Vol. 24, NO. 5, pp. 119 to 124.
- Soenen, L.A, 1979, *Efficient Market Implications for Foreign Exchange Exposure Management*, DE ECONOMIST 127, NR. 2.
- Stephen A. Ross, Randolph W. Westerfield and Jeffrey Jaffe (RWJ), (2005), 7th edition, *Corporate Finance*, Irwin Mc-Graw Hill.
- Treasury and Risk Management in Banks – 13 BF Taxmann- 2010.
- Woochan Kim and Taeyoon Sung, June 2005, *What makes firms manage FX risk?*, Emerging Markets Review 6 (2005) 263– 288
- Goel M., Gupta S.L. And Goel L, “An Analysis Of Foreign Exchange Exposure Management by MNCS In India, Zenith : International Journal of Multidisciplinary Research Vol.1 Issue 5, September 2011, ISSN 2231 5780
- http://www.infosys.com/investor/reports/annual/Infosys_AR06.pdf
- http://www.infosys.com/investor/reports/annual/Infosys_AR06.pdf
- http://www.rbi.org.in/Scripts/BS_FemaNotifications.aspx
- http://www.rbi.org.in/Scripts/BS_FemaNotifications.aspx
- <http://www.ril.com/rportal/jsp/eportal/ListDownloadLibrary.jsp?DLID=866>
- <http://www.ril.com/rportal/jsp/eportal/ListDownloadLibrary.jsp?DLID=866>
- <http://www.iiem.com>
- <http://nibmindia.org>
- <http://export.gov/tradefinanceguide>

Lecture Plan

Course Code:

AFA 432

Course Name:

Foreign Exchange Risk Management

Lectures	Topics	Prescribed Text Book	Chapter No.
Lecture – 1, 2 and 3	Financial System Financial Markets and Institutions International Financial system	Book – 1 Book – 2	Chapter – 3 Chapter – 1
Lecture –4 & 5	International trade Balance of Payment	Book – 1 Book –2	Chapter – 6 Chapter – 3
Lecture – 6 & 7	International Monetary System International Economic Relations Among Countries	Book – 1 Book – 2	Chapter – 7 Chapter – 4,5,6
Lecture – 8&9	Organization of the foreign exchange (forex) market	Book – 1 Book –2	Chapter – 12,13 Chapter – 8,9
Lecture –	Participants and size of the foreign exchange market	Book – 1 Book – 2	Chapter – 14 Chapter – 5,6
Lecture – 9 & 10	The Impact of Exchange Rates on the Firm	Book – 1 Book – 2	Chapter - 14 Chapter – 10
Lecture – 11 & 12	Corporate Exposures to Exchange Rates	Book – 1 Book – 2	Chapter – 15 Chapter – 11
Lecture – 13 to 16	Currency forward market	Book – 1 Book –2	Chapter – 18 Chapter – 12
Lecture – 17 to 20	Currency futures	Book – 1 Book – 2	Chapter – 18 Chapter – 15
Lecture – 21, 22 & 23	Identification and Measurement Managing Exposure to Exchange Rates	Book – 1 Book – 2	Chapter – 20 Chapter – 19
Lecture – 24,to 30	Forecasting Foreign Exchange Risk	Book – 3	Chapter-

Dr Mohinder Singh

CENTRAL UNIVERSITY OF HIMACHAL PRADESH

[Established under the Central Universities Act 2009]
PO Box: 21, Dharamshala, District Kangra - 176215 (HP)
www.cuhimachal.ac.in

Course Code: CSR 403

Course Name: Corporate Governance & Social Responsibility

Faculty Name: Dr. Mohinder Singh, Department of Accounting and Finance

Credits Equivalent: 2 Credits (One credit is equivalent to 10 hours of lectures / organized classroom activity / contact hours; 5 hours of laboratory work / practical / field work / Tutorial / teacher-led activity and 5 hours of other workload such as independent individual/ group work; obligatory/ optional work placement; literature survey/ library work; data collection/ field work; writing of papers/ projects/dissertation/thesis; seminars, etc.)

Course Objectives: to inform and stimulate discussion on issues of ethics and social responsibility encountered in the business setting. The material covered is intended to allow students to recognise and manage ethical and social responsibility issues as they arise and to help them formulate their own standards of integrity and professionalism.

The course is designed:

- To enable the students to understand the concept, issues and challenges of Corporate Governance in India as well as in MNCs.
- To increase the awareness on the ethical dimension of business, professional standards and the responsibilities of a business student in future.
- To develop analytical skills for identifying and resolving corporate governance and social responsibility issues in business

Attendance Requirement:

Students are expected to attend all lectures in order to be able to fully benefit from the course. A minimum of 75% attendance is a must failing which a student may not be permitted to appear in the examination.

Evaluation Criteria:

1. Mid Term Examination: 25%
 2. End Semester Examination: 50%
 3. Continuous Internal Assessment : 25%
- Class participation: 5%
 - Presentations: 10%
 - Assignment: 10%

Course Contents

Unit	Topic	Duration
I	Ethics and Business <ul style="list-style-type: none"> • Nature of business, importance of ethics in business • Morality of profits, theories of Ethic • Ethics in compliance, finance, HR, Marketing and Production • Ethical practices in Business: Program, code of conduct, Credo, Ethics Training And Communication, Ethics Committee, Integrity Pact, Whistle Blower Policy and Vigil Mechanism, Social and Ethical Accounting, Ethics Audit, Ethical Dilemma 	(4 Hours)
II	Conceptual Framework of Corporate Governance <ul style="list-style-type: none"> • Introduction, Need and Scope • Evolution of Corporate Governance • Developments in India • Elements of Good Corporate Governance • Legislative Framework of Corporate Governance in India 	(5 Hours)
III	Board Effectiveness-Issues and Challenges <ul style="list-style-type: none"> • Role of Directors, type of Board of Directors, Board Composition • Responsibilities of Board • Board committee 	(4 Hours)
IV	Corporate Governance and Stakeholders <ul style="list-style-type: none"> • Rights of Shareholders, Protection of Rights of Minority Shareholders • Investor Protection in India and Shareholder Activism • Definition and Evolution of Stakeholders Theory & Types of Stakeholders • Corporate Governance Forums 	(4 Hours)
V	Corporate Social Responsibility <ul style="list-style-type: none"> • Meaning, Definitions, Need, Factors, Triple Bottom Line Approach • Principles of CSR, CSR in India, CSR under the Companies Act, 2013 • CSR Audit • Performance evaluation and Reporting in CSR 	(3 Hours)

Books recommended

1. Business Ethics- Concepts and Cases – Manuel G. Velasquez
2. Corporate Governance, Principles, policies and Practices – A.C. Fernando, Pearson Education
3. Corporate Governance – IICA, Taxmann
4. Mandal, S.K. (2012): Ethics in Business and Corporate Governance, Tata McGraw---Hill Education, Private Limited
5. Benn, S. and Bolton, D.(2011): Corporate Social Responsibility, SAGE Publications, Inc
6. The Art of Corporate Governance – Dr. Joffy George
7. Journals- (a) ICSI – Chartered Secretary (b) ICSI – Student Company Secretary – E-bulletin
8. Companies Act 2013 and Rules
9. SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Suggested Readings

A. Online Journals

- ProQuest: Journal of Business Ethics, Dordrecht.
- ProQuest: Corporate Governance, Bradford
- ProQuest: Corporate Social responsibility and environment Management; Chichester

B. Articles

- Alder, G. S. & Gilbert, J. (2006). Achieving ethics and fairness in hiring: going beyond the law. Journal of Business Ethics 68: 449---464.
- Czurra, A. (2006). Who cares about corruptions? Journal of international Business Studies, 37: 807---822

Lecture Plan

Course Code: AFA 432
Course Name: Foreign Exchange Risk Management

Lectures	Topics	Prescribed Text Book	Chapter No.
Lecture – 1, 2 and 3	Financial System Financial Markets and Institutions International Financial system	Book – 1 Book – 2	Chapter – 3 Chapter – 1
Lecture –4 & 5	International trade Balance of Payment	Book – 1 Book –2	Chapter – 6 Chapter – 3
Lecture – 6 & 7	International Monetary System International Economic Relations Among Countries	Book – 1 Book – 2	Chapter – 7 Chapter – 4,5,6
Lecture – 8&9	Organization of the foreign exchange (forex) market	Book – 1 Book –2	Chapter – 12,13 Chapter – 8,9
Lecture –	Participants and size of the foreign exchange market	Book – 1 Book – 2	Chapter – 14 Chapter – 5,6
Lecture – 9 & 10	The Impact of Exchange Rates on the Firm	Book – 1 Book – 2	Chapter - 14 Chapter – 10
Lecture – 11 & 12	Corporate Exposures to Exchange Rates	Book – 1 Book – 2	Chapter – 15 Chapter – 11
Lecture – 13 to 16	Currency forward market	Book – 1 Book –2	Chapter – 18 Chapter – 12
Lecture – 17 to 20	Currency futures	Book – 1 Book – 2	Chapter – 18 Chapter – 15
Lecture – 21, 22 & 23	Identification and Measurement Managing Exposure to Exchange Rates	Book – 1 Book – 2	Chapter – 20 Chapter – 19
Lecture – 24, to 30	Forecasting Foreign Exchange Risk	Book – 3	Chapter-

Dr Mohinder Singh

Business Ethics- Concepts and Cases – Manuel G. Velasquez

2. Corporate Governance, Principles, policies and Practices – A.C. Fernando, Pearson Education

3. Corporate Governance – IICA, Taxmann

4. The Art of Corporate Governance – Dr. Joffy George

5. Journals- (a) ICSI – Chartered Secretary (b) ICSI – Student Company Secretary
 – E-bulletin

6. Companies Act 2013 and Rules

7. SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

http://wps.pearsoned.co.uk/ema_uk_he_davies_busacc_1/205/52630/13473420.cw/index.html

http://global.oup.com/uk/orc/law/company/roach_concentrate3e/resources/mcqs/ch07/

CENTRAL UNIVERSITY OF HIMACHAL PRADESH
[ESTABLISHED UNDER THE CENTRAL UNIVERSITIES ACT 2009]
PO BOX: 21, DHARAMSHALA, DISTRICT KANGRA - 176215 (HP)
www.cuhimachal.ac.in

Course Code: MSO 601

Course Name: Business Research Methods

Credits Equivalent: 2 Credits (One credit is equivalent to 10 hours of lectures / organized classroom activity / contact hours; 5 hours of laboratory work / practical / field work / Tutorial / teacher-led activity and 15 hours of other workload such as independent individual/ group work; obligatory/ optional work placement; literature survey/ library work; data collection/ field work; writing of papers/ projects/dissertation/thesis; seminars, etc.)

Course Objectives: The course is designed to:

- Enable the students to understand basic concepts of Research.
- Enable the students to understand about data collection instruments, sampling and data preparation for analysis.
- Enable the students to understand the use of research techniques– where to use which technique and why

Attendance Requirement:

Students are expected to attend all lectures in order to be able to fully benefit from the course. A minimum of 75% attendance is a must failing which a student may not be permitted to appear in the examination.

Evaluation Criteria:

1. Mid Term Examination: 25%
2. End Semester Examination: 50%
3. Continuous Internal Assessment : 25%
 - Class participation: 10%
 - Assignment: 15%

Course Contents

UNIT – I: Research Process, Problem, & Research Designs (4 Hours)

- Research : Definition and Types and Approaches
- Research Process
- Formulation of Research Problem
- Nature of Research Design, Formulation of Research Design
- Classification of Research Design

UNIT – II: Data Collection Methods (4 Hours)

- Sources of Secondary Data
- Secondary Data collection Methods
- Quantitative Methods of Data Collection

UNIT – III: Measurement Design, Respondents Selection (4 Hours)

- Types of Scaling
- Validity and Reliability in Measurement
- Questionnaire Designing

UNIT – IV: Sampling and Sampling Methods (4 Hours)

- sampling Design
- Sampling Process
- Random Sampling Methods
- Non random Sampling Methods
- Sampling and non-Sampling errors

UNIT – V: Data preparation and reporting (4 Hours)

- Data Processing-Coding, entering and entering the data in software
- Significance of Report Writing
- Type of Research Report
- Layout of Research Report

Prescribed Text Books:

1. Chawla D. & Sondhi N, (2011), Research Methodology Concepts and Cases, Vikas Publishing House Pvt Ltd, New Delhi.
2. Kothari C R (2006), Research Methodology Method and techniques, New Age International Publishers, New Delhi.
3. Krishnaswamy K N; Sivakumar Appa Iyer & Mathirajan M (2006), Management Research Methodology: Integration of Principles, Methods and Techniques, Pearson, New Delhi.

Suggested Additional Readings:

1. Cooper, Donald R & Schindler, Pamela S (2010), Business Research Methods, 9th Edition, McGraw-Hill Companies, New Delhi
2. Chawla D. & Sondhi N, (2011), Research Methodology Concepts and Cases, Vikas Publishing House Pvt Ltd, New Delhi.
3. Bajpai N., (2013), Business Research Methods, Fourth Impression, Dorling Kindersley(India) Pvt. Ltd of Pearsons Education, New Delhi.
4. Ramamurthy G.C., (2012), Research Methodology, Dreamtech Press, New Delhi.
5. Sachdeva JK (2009), Business Research Methodology, Himalyan Publishing House Pvt Ltd, New Delhi.