

हिमाचल प्रदेश केंद्रीय विश्वविद्यालय
Central University of Himachal Pradesh
(Established under Central Universities Act 2009)



**Minutes
of
25th Finance Committee Meeting
held on
29.06.2019 at 11.00 AM
Venue: Central University of Himachal Pradesh
Dharamshala, District Kangra (HP)**

Dhauladhar Parisar -II, Dharamshala (HP) -176215
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Minutes of The 25th Meeting of the Finance Committee Held on 29.06.2019

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The 25th Meeting of the Finance Committee was held on 29.06.2019 at 11.00 AM at Central University of Himachal Pradesh , Dharamshala. The Following are the members of Finance Committee:-

1.	Professor Kuldeep Chand Agnihotri Vice Chancellor	Chairman
2.	Professor. H.R. Sharma Pro Vice Chancellor	Member
3.	Prof. S.K. Garg, Nominee of Executive Council	Member
4.	Shri A.N.Gupta Nominee of Executive Council	Member
5.	Shri Rai Singh, Nominee of Executive Council	Member
6.	Joint Secretary (CU), UGC Nominee of the Visitor	Member
7.	Joint Secretary (CU&L) ,MHRD Nominee of the Visitor	Member
8.	Joint Secretary and Finance Advisor, MHRD Nominee of the Visitor	Member
9.	Professor Ambrish Kumar Mahajan Finance Officer (Additional Charge)	Secretary

1. The Joint Secretary (CU&L), MHRD, Joint Secretary & Finance Advisor and the Joint Secretary (CU) UGC, could not attend the meeting due to their prior commitments and unavoidable reasons. These members were granted leave of absence.

At the outset, the Vice Chancellor extended a warm welcome to the members and thanked them for sparing their valuable time to make it convenient to attend the meeting. Thereafter, Vice Chancellor invited Prof. Ambrish Kumar Mahajan, Finance Officer - cum - Secretary to take up the agenda items. The Finance Officer before taking up the agenda items brought to the notice of the Honourable members about the observations/comments on agenda items received from the Under Secretary, University Grant Commission (CU Bureau).

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Therefore, the following agenda items were taken up for discussion along with comments of UGC:-

Item No. 25.1: Confirmation of the minutes of the 24th Meeting of the Finance Committee held on 04.06.2019 (Annexure 25.1A)

The minutes of the 24th Meeting of the Finance Committee held on 04.06.2019 are placed at Annexure 25.1 for kind perusal and confirmation of the Hon'ble members.

The matter is placed before the Finance Committee for confirmation.

The minutes of the 24th meeting of the Finance Committee as given in Annexure 25.1A were confirmed.

Item No. 25.2: To place before the Finance Committee the Annual Accounts for the Year 2018 19. (Annexure 25.2A).

The Annual Accounts for the year 2018-19 have been prepared by the Finance Officer as per provisions of Statutes 7(7) (c). The annual accounts so prepared are required to be laid before the Finance Committee for consideration and comments in terms of Statute 17(7). As per the instructions issued in this regard by the Ministry of Human Resource Development, Govt. of India, vide their D.O. letter No.F.19-18/2003-IFD dated 23.5.2008, the annual accounts are required to be got adopted by the Executive Council by 30th June of the following year before being sent to the audit authorities for commencement of audit.

The annual accounts have been prepared strictly as per the Revised Format of Accounts, guidelines and instructions issued by the Govt. of India, Ministry of Human Resource Development, Department of Higher Education vide their letter No.29-4/2012-IFD dated 17th April, 2015. The accounts have been prepared on accrual basis and taking into account the component of depreciation at the rates provided in the Revised Uniform Accounting Standards.

Comments of the UGC on above agenda Item received vide Letter No. F.29-6/2017(CU) dated 19th June, 2019, quote "UGC has no comments to offer on this agenda as the Annual Accounts for the year 2018-2019 is not enclosed. However, subject to the condition that the preparation and presentation of Annual Accounts for the year 2018-19 are strictly as per the Revised Formats of Accounts for CEIs and instructions/ guidelines which were issued vide MHRD's letter No. 29-4/2012-IFD dated 17.04.2015; the Annual Accounts for 2018-19 may be recommended for placing the audit for the said purpose.

The Annual Accounts for the year 2018-19 are placed before the Finance Committee for consideration, approval and further recommending the same to the Executive Council for approval.

The Annual Accounts for the financial year 2018-2019 were approved and recommended to Executive Council for approval.

Item No. 25.3: Action Taken Report about on the decisions of the 24th Meeting of the Finance Committee held on 04.06.2009 will be placed before the Finance Committee in its next meeting.

It is brought to the notice of the Honourable Members of the Finance Committee that the Action Taken Report will be placed in the next meeting of Finance Committee.

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Item No.
25.1(T)

To place before the Finance Committee the matter of creation of 10 (Ten) Teaching positions for establishment of Department of Yoga and Department of Sanskrit (Annexure-25.1(T))

The Hon'ble Vice-Chancellor by exercising the powers vested with him under sanction 11(3) of Central University Act 2009 has created the following posts for establishment of Department of Yoga and Department of Sanskrit sanctioned by the University Grant Commission (UGC) as notified vide Notification F. No. 1-7/CUHP/ Estt/2015/3325-32-10 dated 26.06.2019 {Annexure-25-1(T)}:-

Sl.No.	Name of Departments	Teaching Positions approved by UGC			
		Professor	Associate Professor	Assistant Professor	Total
1.	Department of Yoga	1	2	4	7
2.	Department of Sanskrit	0	0	3	3
Total (Rs.)		1	2	7	10

The matter is placed before Finance Committee for kind reporting & ratification and further recommendations to the Executive Council for ratification.

The Finance committee noted and approved the creation of above post.

The meeting ended with a vote of Thanks to the Chair.

Countersigned

Professor Kuldeep Chand Agnihotri
Vice Chancellor - Chairman

(Prof. Amrish Kumar Mahajan)
Finance Officer (Addl. Charge) & Secretary

29/06/19