

Central University of Himachal Pradesh

Confidential



**Minutes
of
41st Meeting of the Finance Committee
Held on 05.07.2024 at 3:30 PM
Venue: - Vice-Chancellor's Secretariat
Himachal Pradesh University, Shimla**

**Dharamshala, District Kangra, Himachal Pradesh - 176215
Phone: +91(1892)229330; Fax: +91(1892)229331;
Email: vc@hpcu.ac.in; fo@cuhimachal.ac.in
Website: www.cuhimachal.ac.in**

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Minutes of 41st Meeting of the Finance Committee
Held on 05.07.2024 at 3:30 PM onwards

The 41st Meeting of the Finance Committee was held on 05.07.2024 at 3:30 PM onwards.
The following members were present in meeting: -

- | | |
|--|----------------------|
| 1. Professor Sat Prakash Bansal
Vice- Chancellor | Chairman |
| 2. Prof. Kulbhushan Chandel
Nominee of the Court | Member |
| 3. Prof. Nagesh Thakur
Nominee of the Executive Council | Member |
| 4. Sh. Gian Chand Raita
Nominee of the Executive Council | Member |
| 5. Dr. Deen Dayal Verma
Nominee of the Executive Council | Member |
| 6. Sh. Vivek Kumar
Under Secretary (IFD)
Ministry of Education
(Nominee of Jt. Secretary & FA, MoE) | Ex-Officio Member |
| 7. Dr. Mriganka Sekhar Sarma
Deputy Secretary (CU), UGC
(Nominee of Jt. Secretary (CU), UGC) | Ex-Officio Member |
| 8. Sh. Narinder Kumar
Finance Officer, CUHP | Ex-Officio Secretary |

Sh. Vivek Kumar, Under Secretary (IFD), Ministry of Education, Dr. Mriganka Sekhar Sharma, Deputy Secretary (CU), UGC, New Delhi and Prof. Kulbhushan Chandel attended the meeting through (Google Meet link <https://meet.google.com/prn-nqsu-xbq>). The Hon'ble Vice-Chancellor welcomed the members present offline and online mode. Thereafter, the Hon'ble Vice-Chancellor directed the Finance Officer-cum-Member Secretary to present the Agenda Items. The item-wise details of discussion held and decisions taken are as under:-



ITEMS FOR CONSIDERATION/RATIFICATION AND APPROVAL :

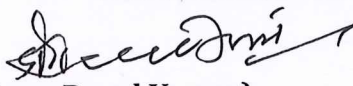

<p>Item No. 41.1</p>	<p>Confirmation of the minutes of the 40th Meeting of the Finance Committee held on 19.02.2024 (Annexure - 41.1)</p> <p>The minutes of the 40th Meeting of the Finance Committee held on 19.02.2024 are placed at Annexure 41.1 for kind perusal and confirmation of the Hon'ble Members.</p> <p><u><i>Comments of Ministry of Education (IFD) on Agenda Item 41.1 received vide letter No. F. No. 9-3/2018-IFD.Pt dated 04.07.2024 through email dated 04.07.2024, quote "Subject to strict compliance of the relevant statutory provisions of the University and also strict compliance of the related Govt. of India Instructions and guidelines including those issued by the Central Vigilance Commission; the minutes may be confirmed"</i></u></p> <p><u><i>Comments of Ministry of Education (CU Bureau) on Agenda Item 41.1 received vide letter No. F. No. 54-5/2024-CU,III dated 04.07.2024 through email dated 04.07.2024, quote "Minutes of the meeting may be discussed and decided subject to their compliance with Government of India rules, regulations, etc."</i></u></p> <p><u><i>Comments of UGC, New Delhi on Agenda Item on Agenda Item 41.1 received vide letter No. 29-6/2017(CU) dated 03.07.2024 through email dated 03.07.2024 quote "The minutes may be confirmed, subject to strict compliance of the relevant statutory provisions of the University and also strict compliance of the related Govt. of India instructions and guidelines including those issued by the Central Vigilance Commission. The observation of IFD & CU Bureau of Ministry of Education, if any, may also be considered while confirming minutes"</i></u></p> <p><u>The Observations of MOE (IFD), MOE (CU Bureau) & UGC noted and the minutes were confirmed.</u></p>
<p>Item No. 41.2</p>	<p>Action Taken Report on the decisions of the 40th Meeting of the Finance Committee held on 19.02.2024 (Annexure-41.2).</p> <p>The report of action taken on the decisions of the 40th Meeting of the Finance Committee held on 19.02.2024 is placed before the Committee as per Annexure- 41.2 for kind perusal and confirmation of the Hon'ble members.</p> <p><u><i>Comments of Ministry of Education (IFD) on Agenda Item 41.2 received vide letter No. F. No. 9-3/2018-IFD.Pt dated 04.07.2024 through email dated 04.07.2024, quote "Subject to strict compliance of the relevant statutory provisions of the University and also strict compliance of the related Govt. of India Instructions and guidelines including those issued by the Central Vigilance Commission; the action taken may be noted"</i></u></p> <p><u><i>Comments of Ministry of Education (CU Bureau) on Agenda Item 41.2 received vide letter No. F. No. 54-5/2024-CU,III dated 04.07.2024 through email dated 04.07.2024, quote "May be considered"</i></u></p> <p><u><i>Comments of UGC, New Delhi on Agenda Item on Agenda Item 41.2 received vide letter No. 29-6/2017(CU) dated 03.07.2024 through email dated 03.07.2024 quote "The minutes may be confirmed, subject to strict compliance of the relevant statutory provisions of the University and also strict compliance of the related Govt. of India instructions and guidelines including those issued by the Central Vigilance Commission."</i></u></p>



	<p><i>The observation of IFD & CU Bureau of Ministry of Education, if any, may also be considered while confirming minutes”.</i></p> <p><u>The action taken report on the decisions of the 41st Meeting of the Finance Committee noted & approved.</u></p>
<p>Item No. 41.3</p>	<p>To place before the Finance Committee the Annual Accounts for the year 2023-24 (Annexure-41.3).</p> <p>The Annual Accounts for the year 2023-24 have been prepared as per provisions of Statutes 7(7)(c). The Annual Accounts so prepared are required to be laid before the Finance Committee for consideration and comments in terms of Statues 17(7).</p> <p>The said Accounts have been prepared on accrual basis strictly as per the revised format of Accounts, guidelines and instructions issued by the Govt. of India, Ministry of Education vide their letter No. 29-4/2012-IFD dated 17th April, 2015.</p> <p><u>Comments of Ministry of Education (IFD) on Agenda Item 41.3 received vide letter No. F. No. 9-3/2018-IFD.Pt dated 04.07.2024 through email dated 04.07.2024, quote “</u></p> <p><u>1. Schedule-15: Establishment expenses have increased from Rs. 42.33 crore previous year to Rs. 54.91 crore this year. This may be clarified/explained in the meeting.</u></p> <p><u>2. Schedule-17: Administrative & General expenses have increased from Rs. 6.15 crore previous year to Rs. 7.70 crore this year. This may be clarified/explained in the meeting.</u></p> <p><u>3. Subject to the condition that the preparation and presentation of Annual Accounts for the year 2023-24 are strictly as per the Revised Formats of Accounts for CEIs and instructions/guidelines which were issued vide MoE’s letter No. 29-4/2012-IFD dated 17.04.2015, these accounts may be recommended for approval. Further, University should ensure that interest earned on the Government Grant is deposited back to the Government Account.”</u></p> <p><u>Comments of Ministry of Education (CU Bureau) on Agenda Item 41.3 received vide letter No. F. No. 54-5/2024-CU.III dated 04.07.2024 through email dated 04.07.2024, quote “May be discussed”.</u></p> <p><u>Comments of UGC, New Delhi on Agenda Item on Agenda Item 41.3 received vide letter No. 29-6/2017(CU) dated 03.07.2024 through email dated 03.07.2024 quote “Annual Accounts for 2023-2024 may considered subject to the condition that the preparation and presentation of Annual Accounts for the year 2023-2024 are as per the Revised Formats of Accounts for CEIs and instructions/guidelines issued by the Govt. of India from time to time”.</u></p> <p><u>The Finance Committee deliberated upon the observations raised by the IFD, Ministry of Education about Schedules No. 15 & 17. The Members were apprised about the factual position of increase in establishment expenses and administrative expenses. Further, the Finance Committee noted the suggestions of IFD w.r.t. investment of funds in consonance with instructions circulated by the Ministry of Finance, Govt. of India.</u></p>

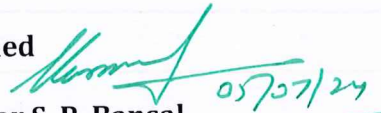
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	<p><u>The Finance Committee considered the Annual Accounts for the Financial Year 2023-24 and recommended for approval of the Executive Council so that these could be submitted to the CAG for Certification.</u></p>																
<p>Item No. 41.4</p>	<p>To place before the Finance Committee the information regarding Grants-in-Aid released by the UGC, New Delhi under Recurring-31, Capital-35 and Salary-36 components for the year 2024-25.</p> <p>The UGC has released the Grant-in-aid under Recurring (31), Capital-35 and Salary(36) components for the year 2024-25 up to June-2024 as per detail given below:-</p> <p align="right">(Rupees in Lakhs)</p> <table border="1"> <thead> <tr> <th>Sr. No.</th> <th>Head of Accounts</th> <th>B.E. Allocation for 2024-25</th> <th>Grant Released by UGC for 2024-25</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>Recurring-31</td> <td>2300.00</td> <td>610.66</td> </tr> <tr> <td>2.</td> <td>Capital -35</td> <td>400.00</td> <td>99.97</td> </tr> <tr> <td>3.</td> <td>Salary-36</td> <td>4500.00</td> <td>1122.74</td> </tr> </tbody> </table> <p><u>Comments of Ministry of Education (IFD) on Agenda Item 41.4 received vide letter No. F. No. 9-3/2018-IFD.Pt dated 04.07.2024 through email dated 04.07.2024, quote "May be noted after detailed discussion in the Finance Committee meeting as per GFR's 2017 and other relevant Govt. of India Rules and related UGC guidelines.</u></p> <p><u>Comments of Ministry of Education (CU Bureau) on Agenda Item 41.4 received vide letter No. F. No. 54-5/2024-CU.III dated 04.07.2024 through email dated 04.07.2024, quote "May be discussed".</u></p> <p><u>Comments of UGC, New Delhi on Agenda Item on Agenda Item 41.4 received vide letter No. 29-6/2017(CU) dated 03.07.2024 through email dated 03.07.2024 quote "May be noted".</u></p> <p><u>The Finance Committee noted the Grants released by the University Grants Commission for the Current Financial Year.</u></p>	Sr. No.	Head of Accounts	B.E. Allocation for 2024-25	Grant Released by UGC for 2024-25	1.	Recurring-31	2300.00	610.66	2.	Capital -35	400.00	99.97	3.	Salary-36	4500.00	1122.74
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1.	Recurring-31	2300.00	610.66														
2.	Capital -35	400.00	99.97														
3.	Salary-36	4500.00	1122.74														

The meeting ended with a vote of Thanks to the Chair.


(Dr. Deen Dayal Verma)
 Member

(Prof. Nagesh Thakur)
 Member


(Sh. Gian Chand Raita)
 Member

(Narinder Kumar)
 Finance Officer & Ex-Officio
 Secretary

Confirmed 
Professor S. P. Bansal
 Vice-Chancellor - Chairman