

Memorandum of Understanding

For

Industrial training, internship and exchange of knowledge by other means

Between

School of Commerce and Management Studies
Central University of Himachal Pradesh
Dharamshala, Himachal Pradesh



and

JBM Auto Limited
Skill Development Centre
Faridabad, Haryana



Our milestones are touchstones

With effective from 21st June 2023

Background

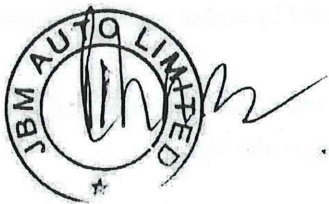
JBMA - SDC and Central University of Himachal Pradesh desire to collaborate to achieve the goal they share by performing the roles and responsibilities described in the MoU.

NOW, THEREFORE, the parties have come to the following understanding:

JBMA - SDC to:

- ❖ Work closely in the betterment of society by imparting collaborative educational programmes, training and placements to those who are eligible for the said positions
- ❖ Offer support in establishing training and research center/s in CUHP
- ❖ Work with the faculty, administrators and students of CUHP in revising course-curriculum, teaching pedagogy and evaluation mechanism
- ❖ to give valuable inputs to CUHP faculty in corporate consultancy and projects
- ❖ to advise CUHP faculty and administrators to add subjects and also to commence programme/s which may cater industry needs and demands
- ❖ to facilitate CUHP in conducting industrial visit of students in JBMA - SDC of companies
- ❖ to provide on the job training, internships and placement to the students pursuing their degree and diplomas at CUHP
- ❖ to extend necessary support to deliver guest lecturers, seminar and workshops to the students of CUHP on latest developments in the industries and their requirements
- ❖ to provide feedback on the performance of the students of CUHP to make necessary improvements in its programs/courses
- ❖ to share information, data, article or reports which can be useful to CUHP faculty and students to prepare case, article, course content etc.
- ❖ to share labs, machines, software or any property which can be helpful to enhance intellect standards of CUHP faculty and students
- ❖ work jointly in achieving goals which are common for both the parties

This association will build confidence and prepare the students to have a smooth transition from university to industry or working career.



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4. Financial Terms

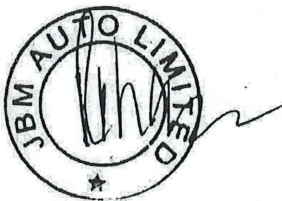
- 4.1 There shall be no financial obligations on the part of the JBMA - SDC and CUHP.
- 4.2 Expenditures related to collaboration would be borne by respective parties.
- 4.3 In case JBMA - SDC interested to conduct any activities/programmes/consultancy/project/field study specifically for their own purpose the expenditure will be borne by the party itself.
- 4.4. In case CUHP invite any designated member of JBMA - SDC for the purpose of Industry talk, invited lecture, workshop or any similar purpose TA and accommodation will provided as per CUHP rules.

5. Confidentiality Clause

- 5.1 Both the parties acknowledge the confidentiality of the information, which may be transferred between the parties or obtained or developed during the course of this exchange from time to time as being essential to this MoU and agree not to disclose the same to any third party. However, each party shall be free to disclose this information as is:
 - 5.1.1 in the public domain at the time of disclosure.
 - 5.1.2 Required to be disclosed by official authorities in accordance with applicable law or regulation.
- 5.2 Both the parties undertake not to transfer, for any consideration to be received by it, the know-how/data obtained through this MoU to any other party in any manner whatsoever without prior written approval of each other whether within and beyond the period of this MoU. Both the parties shall take all necessary measures to ensure that the knowledge/data obtained under this MoU is not passed on or disclosed to any third party.

6. MoU and its Amendments

- 6.1 This MoU shall be the principal repository of the terms and conditions agreed to between the parties and no amendment thereof shall take effect or be binding on both the parties unless such amendment is authorized by them and is recorded in writing and signed by the duly authorized representatives of both the parties.



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10. Hold Harmless

10.1 The JBMA - SDC agrees to hold CUHP harmless from any claim or damages arising from the JBMA - SDC performance of work under this contract. JBMA - SDC shall also hold CUHP harmless without any limitation from any claims or damages raised or damages suffered by the JBMA - SDC.

10.2 The CUHP agrees to hold JBMA - SDC harmless from any claim or damages arising from the CUHP's performance of work under this contract. CUHP shall also hold JBMA - SDC harmless without any limitation from any claims or damages raised or damages suffered by the CUHP.

IN WITNESS WHEREOF, the Parties hereto have duly executed this MOU on 21st day of June year Two Thousand and Twenty Three.



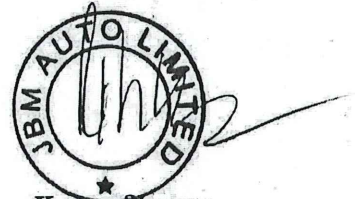
Registrar

**Central University of Himachal Pradesh
Dharamshala, Kangra, H.P (India) 176215**

Witnesses

1.....

2.....



Rajeev Kumar Sharma

**AVP – Head Skill Development
JBM Auto Limited – SDC (JBM Group)**

Witnesses

1.....

2.....